



MERMAID MARINE
AUSTRALIA LTD

24 November 2011

The Listing Manager
Australian Securities Exchange Ltd
Level 4, Stock Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

CORPORATE OFFICE

Endeavour Shed, 1 Mews Road
FREMANTLE WA 6160
PO Box 715, SOUTH FREMANTLE WA 6162
T (+61) 8 9431 7431 F (+61) 8 9431 7432
E corporate@mma.com.au
W www.mma.com.au
ABN 21 083 185 693

Dear Sir/Madam

**RE: MERMAID MARINE AUSTRALIA LIMITED – RESULTS OF ANNUAL
GENERAL MEETING 2011**

Pursuant to Listing Rule 3.13.2 and section 251AA of the Corporations Act, we advise that at the Annual General Meeting of Mermaid Marine Australia Limited held this morning, resolutions 1, 2, 3 and 4 were approved by shareholders.

Details of the resolutions and the proxies received in respect of each resolution are set out in the **attached** proxy summary.

Yours faithfully
MERMAID MARINE AUSTRALIA LIMITED

DYLAN ROBERTS
Company Secretary

MERMAID MARINE ASIA PTE LTD

81 Tras Street, SINGAPORE 079020
T (+65) 6220 7388 F (+65) 6223 7383

DAMPIER SUPPLY BASE

MERMAID SUPPLY BASE PTY LTD
PO Box 822, KARRATHA WA 6714
Mermaid Road, DAMPIER WA 6713
T (+61) 8 9183 6600 F (+61) 8 9183 6660

BROOME SUPPLY BASE

TOLL MERMAID LOGISTICS BROOME PTY LTD
PO Box 3401, BROOME WA 6725
1 Port Drive, BROOME WA 6725
T (+61) 8 9192 2200 F (+61) 8 9192 2281

1) Adoption of the Remuneration Report

The instructions given to validly appointed proxies in respect of the resolution were as follows:

For	Against	Abstain	Proxy's discretion
118,114,765	1,562,462	217,002	870,528

The motion was carried on a show of hands as an ordinary resolution

2) Re-election of Mr James Carver as a Director

The instructions given to validly appointed proxies in respect of the resolution were as follows:

For	Against	Abstain	Proxy's discretion
117,505,788	4,560,270	141,486	2,385,928

The motion was carried on a show of hands as an ordinary resolution

3) Approval of Mermaid Marine Australia Limited Managing Director's Performance Rights Plan

The instructions given to validly appointed proxies in respect of the resolution were as follows:

For	Against	Abstain	Proxy's discretion
117,418,487	2,103,776	116,551	2,321,101

The motion was carried on a show of hands as an ordinary resolution

4) Grant of Performance Rights to the Managing Director, Mr Jeffrey Weber

The instructions given to validly appointed proxies in respect of the resolution were as follows:

For	Against	Abstain	Proxy's discretion
117,357,883	2,192,360	95,460	2,314,212

The motion was carried on a show of hands as an ordinary resolution

5) Adoption of a new Constitution

The instructions given to validly appointed proxies in respect of the resolution were as follows:

For	Against	Abstain	Proxy's discretion
52,315,495	51,912,204	261,707	20,104,066

The motion was withdrawn prior to the meeting