



NORGES BANK
INVESTMENT MANAGEMENT

To ASX Company Announcement Office
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From Norges Bank (The Central Bank of Norway)
Telephone +47 2407 3134
Department Compliance
Fax no. +47 2407 3004

Date 06 May 2014

Fax id:

Pages
(incl. This) 6

Dear Sir/Madam,

Mermaid Marine Australia Ltd- notice of initial substantial holder

Please find attached notice of initial substantial holder (ASIC Form 603) in relation to Mermaid Marine Australia Ltd

Please confirm receipt of this notification to rsi1@nbim.no.

Yours sincerely,

Sai Aanandha Shankhar
Analyst - Compliance
Norges Bank Investment Management

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Form 603Corporations Act 2001
Section 671B**Notice of initial substantial holder**To Company Name/Scheme Mermaid Marine Australia LtdACN/ARSN ACN 083 185 693**1. Details of substantial holder (1)**Name Norges BankACN/ARSN (if applicable) N/AThe holder became a substantial holder on 05 May 2014**2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary	18,291,236	18,291,236	5.01%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Norges Bank	Central Bank managing monies on behalf of Government of Norway with discretionary powers	Ordinary 18,291,236

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Norges Bank	JP Morgan Nominees Australia Limited	Norges Bank	18,291,236

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9) Cash/ Non Cash		Class and number of securities
Norges Bank	Please see appendix A	Please see appendix A	Please see appendix A	16,478,867 Ordinary

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Norges Bank	Central Bank

7. Addresses

The addresses of persons named in this form are as follows:

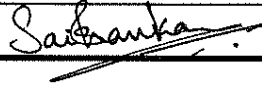
Name	Address
Norges Bank	Bankplassen 2, PO Box 1179 Sentrum, 0107 Oslo, Norway

Signature

print name R. Sai Aanandha Shankhar

Capacity : Analyst – Compliance

sign here



date 06/05/2014

Form 603 – Appendix A

Corporations Act 2001
Section 671B

Notice of initial substantial holder

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DATE OF CHANGE	HOLDER OF RELEVANT INTEREST	NATURE OF CHANGE	CONSIDERATION GIVEN IN RELATION TO CHANGE (AUD)	CURRENCY	CLASS	NUMBER OF SECURITIES
07/01/2014	Norges Bank	COLLATERAL RETURNED	-		Ordinary	- 67,078
08/01/2014	Norges Bank	COLLATERAL RETURNED	-		Ordinary	- 5,184
09/01/2014	Norges Bank	COLLATERAL RECEIVED	-		Ordinary	709
10/01/2014	Norges Bank	COLLATERAL RECEIVED	-		Ordinary	25,651
13/01/2014	Norges Bank	COLLATERAL RECEIVED	-		Ordinary	58,643
14/01/2014	Norges Bank	COLLATERAL RETURNED	-		Ordinary	- 44,171
15/01/2014	Norges Bank	COLLATERAL RECEIVED	-		Ordinary	27,826
16/01/2014	Norges Bank	COLLATERAL RECEIVED	-		Ordinary	1,118
17/01/2014	Norges Bank	COLLATERAL RECEIVED	-		Ordinary	1,541
20/01/2014	Norges Bank	COLLATERAL RECEIVED	-		Ordinary	27,173
21/01/2014	Norges Bank	COLLATERAL RECEIVED	-		Ordinary	42,089
22/01/2014	Norges Bank	COLLATERAL RECEIVED	-		Ordinary	3,084
23/01/2014	Norges Bank	COLLATERAL RETURNED	-		Ordinary	- 7,791
28/01/2014	Norges Bank	COLLATERAL RECEIVED	-		Ordinary	7,469
29/01/2014	Norges Bank	COLLATERAL RECEIVED	-		Ordinary	1,784
30/01/2014	Norges Bank	COLLATERAL RECEIVED	-		Ordinary	4,066
04/02/2014	Norges Bank	COLLATERAL RETURNED	-		Ordinary	- 28,536
05/02/2014	Norges Bank	COLLATERAL RETURNED	-		Ordinary	- 45,183
06/02/2014	Norges Bank	COLLATERAL RETURNED	-		Ordinary	- 98,648
07/02/2014	Norges Bank	COLLATERAL RETURNED	-		Ordinary	- 27,542
10/02/2014	Norges Bank	COLLATERAL RECEIVED	-		Ordinary	451
20/02/2014	Norges Bank	COLLATERAL RECEIVED	-		Ordinary	123,952
21/02/2014	Norges Bank	COLLATERAL RETURNED	-		Ordinary	- 601
24/02/2014	Norges Bank	COLLATERAL RECEIVED	-		Ordinary	2,219
05/03/2014	Norges Bank	COLLATERAL RETURNED	-		Ordinary	- 26,018
12/03/2014	Norges Bank	Pari Passu	2.40	AUD	Ordinary	545,691
12/03/2014	Norges Bank	Pari Passu	2.40	AUD	Ordinary	79,642
12/03/2014	Norges Bank	CABuy	2.40	AUD	Ordinary	331,615

17/03/2014	Norges Bank	COLLATERAL RECEIVED	-		Ordinary	735,486
18/03/2014	Norges Bank	Buy	2.39	AUD	Ordinary	4,580,000
18/03/2014	Norges Bank	Buy	2.37	AUD	Ordinary	49,528
18/03/2014	Norges Bank	COLLATERAL RECEIVED	-		Ordinary	257,707
19/03/2014	Norges Bank	Buy	2.39	AUD	Ordinary	2,674,194
19/03/2014	Norges Bank	Buy	2.37	AUD	Ordinary	61,954
19/03/2014	Norges Bank	COLLATERAL RETURNED	-		Ordinary	- 18,823
20/03/2014	Norges Bank	Buy	2.32	AUD	Ordinary	1,000,000
20/03/2014	Norges Bank	COLLATERAL RETURNED	-		Ordinary	- 174,425
21/03/2014	Norges Bank	COLLATERAL RETURNED	-		Ordinary	- 457,647
24/03/2014	Norges Bank	COLLATERAL RETURNED	-		Ordinary	- 109,822
25/03/2014	Norges Bank	COLLATERAL RETURNED	-		Ordinary	- 4,121
26/03/2014	Norges Bank	COLLATERAL RETURNED	-		Ordinary	- 52,068
27/03/2014	Norges Bank	Buy	2.32	AUD	Ordinary	488,837
27/03/2014	Norges Bank	COLLATERAL RECEIVED	-		Ordinary	319,219
28/03/2014	Norges Bank	Buy	2.37	AUD	Ordinary	3,000,000
31/03/2014	Norges Bank	Buy	2.36	AUD	Ordinary	1,500,000
01/04/2014	Norges Bank	DRP Scrip Dividend	2.24	AUD	Ordinary	35,762
01/04/2014	Norges Bank	DRP Scrip Dividend	2.24	AUD	Ordinary	5,028
01/04/2014	Norges Bank	DRP Scrip Dividend	2.24	AUD	Ordinary	687
04/04/2014	Norges Bank	COLLATERAL RETURNED	-		Ordinary	- 235,977
07/04/2014	Norges Bank	COLLATERAL RETURNED	-		Ordinary	- 54,914
08/04/2014	Norges Bank	COLLATERAL RECEIVED	-		Ordinary	2,538
09/04/2014	Norges Bank	Buy	2.36	AUD	Ordinary	800,000
09/04/2014	Norges Bank	COLLATERAL RETURNED	-		Ordinary	- 1,578
10/04/2014	Norges Bank	COLLATERAL RETURNED	-		Ordinary	- 2,110
11/04/2014	Norges Bank	COLLATERAL RETURNED	-		Ordinary	- 1,798
14/04/2014	Norges Bank	COLLATERAL RECEIVED	-		Ordinary	3,543
15/04/2014	Norges Bank	COLLATERAL RETURNED	-		Ordinary	- 2,001
16/04/2014	Norges Bank	COLLATERAL RETURNED	-		Ordinary	- 5,307
17/04/2014	Norges Bank	COLLATERAL RECEIVED	-		Ordinary	3,554
18/04/2014	Norges Bank	COLLATERAL RETURNED	-		Ordinary	- 9
22/04/2014	Norges Bank	COLLATERAL RECEIVED	-		Ordinary	60
23/04/2014	Norges Bank	COLLATERAL RETURNED	-		Ordinary	- 21,985
24/04/2014	Norges Bank	COLLATERAL RECEIVED	-		Ordinary	1,013,958
25/04/2014	Norges Bank	COLLATERAL RETURNED	-		Ordinary	- 1,678
28/04/2014	Norges Bank	COLLATERAL RECEIVED			Ordinary	

			-			3,048
29/04/2014	Norges Bank	COLLATERAL RETURNED	-		Ordinary	- 20,443
30/04/2014	Norges Bank	COLLATERAL RETURNED	-		Ordinary	- 117,445
01/05/2014	Norges Bank	COLLATERAL RETURNED	-		Ordinary	- 13,307
02/05/2014	Norges Bank	COLLATERAL RETURNED	-		Ordinary	- 46,746
05/05/2014	Norges Bank	Buy	2.22	AUD	Ordinary	350,000
05/05/2014	Norges Bank	COLLATERAL RECEIVED	-		Ordinary	1,997
		TOTAL				16,478,867

Saibank
06/05/2014