



MERMAID MARINE
AUSTRALIA LTD

22 August 2014

The Listing Manager
Australian Securities Exchange Ltd
Level 4, Stock Exchange Centre
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SYDNEY NSW 2000

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Dear Sir/Madam

**2014 FINAL DIVIDEND
AMENDMENT OF DIVIDEND REINVESTMENT PLAN PARTICIPATION ELECTION DATE**

The Board of Mermaid Marine Australia Ltd (**MMA**) has resolved to declare a final dividend for the 2014 Financial Year of 7.0 cents per share.

The record date for entitlement to the final dividend will be 5 September 2014.

The dividend payment date will be 26 September 2014.

The dividend will be fully franked for Australian Taxation purposes.

The Company has in place a dividend reinvestment plan (DRP) in which shareholders can elect to participate.

The subscription price for shares issued under the DRP will be the average of the daily volume weighted average sale price of the Company's shares sold on the ASX during the 5 trading days immediately after the record date for the dividend.

The Directors have resolved that no discount will apply to the price of the shares to be issued under the DRP for this dividend.

Elections to participate in the DRP for the dividend to be paid on 26 September 2014 must be received by the Company's share registry, Computershare Investor Services Pty Ltd, by 8 September 2014 (being the next business day following the record date of 5 September 2014).

Please note that the 2014 Preliminary Financial Report for the Company which was released to the market this morning incorrectly stated that elections to participate in the DRP had to be received by the Company's share registry by 5 September 2014.

Yours faithfully

MERMAID MARINE AUSTRALIA LIMITED

DYLAN ROBERTS
Company Secretary

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