



MERMAID MARINE
AUSTRALIA LTD

8 January 2013

CORPORATE OFFICE

Endeavour Shed, 1 Mews Road
FREMANTLE WA 6160

PO Box 715, SOUTH FREMANTLE WA 6162
T (+61) 8 9431 7431 F (+61) 8 9431 7432

E corporate@mma.com.au
W www.mma.com.au

ABN 21 083 185 693

The Listing Manager
Australian Securities Exchange Ltd
Level 4, Stock Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

MMA Secures a Long Term Vessel Contract

The Directors of Mermaid Marine Australia Limited (MMA) are pleased to announce that MMA has been awarded a contract in excess of A\$50 million by BHP Billiton Petroleum for provision of offshore marine support to the Company's Floating Production Storage and Offloading (FPSO) operations off the North West Coast of Western Australia.

The Mermaid Cove is currently under construction in Singapore, and will commence operations in 2013. The Mermaid Supporter will act as lead in vessel until the Mermaid Cove is delivered. The contract is for an initial period of five years, with contract upside should the two additional one year options be exercised by the Company.

The Mermaid Cove is a 53m DP2 Offshore Support Vessel (OSV) and a sister ship to the 53m Mermaid Strait and 50m Mermaid Sound. These two sister vessels are on long term contract with Woodside. The Mermaid Cove shares design features with her sister vessels that enable her to work in close quarters operations to tankers during FPSO offtake operations. She is a technically sophisticated vessel and is powered by an environmentally friendly diesel electric drive system providing fuel and cost efficiency.

The Mermaid Cove will be the first OSV operating off the NW Shelf that will be fitted with a 10m daughter craft as well as a 7m fast rescue craft, which will significantly increase the vessels capability as a search and rescue and emergency response vessel. The Cove will also be equipped to undertake oil dispersant and recovery operations. MMA Managing Director Mr Jeff Weber said: *"The Mermaid Cove is a class leading, innovative vessel that further adds to MMA's production support capability. We are very pleased to continue to support BHP Billiton's offshore operations"*.

MERMAID MARINE ASIA PTE LTD

81 Tras Street, SINGAPORE 079020
T (+65) 6220 7388 F (+65) 6223 7383

DAMPIER SUPPLY BASE

MERMAID SUPPLY BASE PTY LTD
PO Box 822, KARRATHA WA 6714
Mermaid Road, DAMPIER WA 6713
T (+61) 8 9183 6600 F (+61) 8 9183 6660

BROOME SUPPLY BASE

TOLL MERMAID LOGISTICS BROOME PTY LTD
PO Box 3401, BROOME WA 6725
Lot 549 Port Drive, BROOME WA 6725
P (+61) 8 9194 4200 F (+61) 8 9194 4299

For more information contact:

Mr Jeffrey Weber – Managing Director
Mermaid Marine Australia Limited

Telephone: +61 8 9431 7431
Facsimile: +61 8 9431 7432
Email: jeff.weber@mma.com.au