



MERMAID MARINE
AUSTRALIA LTD

CORPORATE OFFICE

Endeavour Shed, 1 Mews Road
FREMANTLE WA 6160

PO Box 715, SOUTH FREMANTLE WA 6162
T (+61) 8 9431 7431 F (+61) 8 9431 7432

E corporate@mma.com.au

W www.mma.com.au

ABN 21 083 185 693

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The Listing Manager
Australian Securities Exchange Ltd
Level 4, Stock Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

Receipt of notice of intention to take employee claim action

Mermaid Marine Australia Limited (**MMA**) has received notice that its employees at the Dampier Supply Base intend to take further employee claim action in respect of ongoing negotiations for a new enterprise agreement.

The proposed action will involve approximately 30 employees covered by an enterprise agreement with the Maritime Union of Australia.

Employees intend to engage in two 24-hour work stoppages as part of the proposed action. The first of these stoppages is intended to occur from 6am on Friday, 22 July 2011, and the second is intended to occur from 6am on Monday, 25 July 2011.

Employees also have a continuing ban on all overtime work at the Base for an indefinite period.

The proposed action is not expected to impact upon MMA's slipway or vessel operations.

MMA is continuing discussions with its employees regarding a new enterprise agreement for the Dampier Supply Base and is committed to reaching an agreement that is both fair and reasonable for all parties.

For further information please contact:

Mr. Jeffrey Weber, Managing Director
(08) 9431 7431

Mr. Cameron Morse, FD
0433 886 871

MERMAID MARINE ASIA PTE LTD

81 Tras Street, SINGAPORE 079020
T (+65) 6220 7388 F (+65) 6223 7383

DAMPIER SUPPLY BASE

MERMAID SUPPLY BASE PTY LTD
PO Box 822, KARRATHA WA 6714
Mermaid Road, DAMPIER WA 6713
T (+61) 8 9183 6600 F (+61) 8 9183 6660

BROOME SUPPLY BASE

TOLL MERMAID LOGISTICS BROOME PTY LTD
PO Box 3401, BROOME WA 6725
Lot 549 Port Drive, BROOME WA 6725
P (+61) 8 9194 4200 F (+61) 8 9194 4299

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