



**MMA**  
OFFSHORE

## ASX Announcement

27 October 2017

### Appointment of Mr Andrew Edwards as Chairman and 2017 Annual General Meeting

The Listing Manager  
ASX Limited  
Level 4, Stock Exchange Centre  
20 Bridge Street  
SYDNEY NSW 2000

Dear Sir/Madam,

#### **MMA OFFSHORE LIMITED (MMA or COMPANY) – APPOINTMENT OF MR ANDREW EDWARDS AS CHAIRMAN AND 2017 ANNUAL GENERAL MEETING**

Further to the announcement on 25 September 2017 regarding MMA's Board renewal program, the Company wishes to advise that Mr Andrew Edwards has been appointed as Chairman of the Board and Mr Tony Howarth will step down as Chairman, effective from today.

As previously announced, Mr Howarth will continue with the Company as a Non-Executive Director until his retirement at the conclusion of the Company's 2017 Annual General Meeting (**AGM**).

Both Mr Howarth and the balance of the Board considered it appropriate to bring forward the transitioning of the Chairmanship to Mr Edwards to facilitate a smooth hand over prior to the AGM.

Mr Howarth, said: *"It has been my absolute pleasure to have served as Chairman of MMA over the past 11 years and I am pleased to be able to pass on the Chairmanship to someone of Andrew's calibre and experience. Andrew is a highly competent and respected company director and has been a valued member of the MMA Board since his initial appointment in 2009. I am confident that Andrew will bring to bear his considerable experience in financial management and oversight to guide the Company through its recovery strategy."*

*"MMA is entering a crucial period in the execution of its continuing recovery strategy, and Board stability is vital as we communicate and negotiate with our lenders and customers and maintain focus on the Company's strategic objectives."*





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Mr Edwards said: *“It is an honour to succeed Tony as Chairman of MMA. On behalf of the Board, I would sincerely like to thank Tony for his years of leadership and his significant contribution to all that the Company has been able to achieve during his tenure as Chairman. MMA has an outstanding reputation in the industry – a legacy forged with Tony’s leadership over so many years – and I hope to continue that legacy. I look forward to working with the Board and management team as we continue to confront the current market challenges, and position the Company to successfully implement its ongoing recovery strategy.”*

Mr Edwards has served on the MMA Board since August 2009 and prior to his appointment as Chairman of the Board, Mr Edwards was the Chair of the Company’s Audit and Risk Committee and a member of the Company’s Nomination and Remuneration Committee.

### **2017 ANNUAL GENERAL MEETING – CONFIRMATION OF DATE AND RELEASE OF MEETING MATERIALS**

The Company wishes to advise that the AGM will be held at our offices, at the Endeavour Shed, 1 Mews Road, Fremantle, Western Australia, on Thursday, 30 November 2017 at 10.30am (Perth time).

Following this announcement, the Company will be making two additional ASX announcements being:

1. release of the Notice of 2017 Annual General Meeting (**NOM**) and Proxy Form (pursuant to Listing Rule 3.17.1); and
2. a Report from Pareto Securities dated 27 October 2017 (which is referred to in the NOM) (**Pareto Report**).

Each of the NOM and Proxy Form, and the Pareto Report, will be dispatched to MMA shareholders in coming days.

**For further information please contact the Company’s media liaison consultant:**

**Mr. Cameron Morse**

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