

Form 603Corporations Act 2001
Section 671B**Notice of initial substantial holder**To Company Name/Scheme **Mermaid Marine Australia Ltd**ACN/ARSN **083 185 693****1. Details of substantial holder (1)**Name **AustralianSuper Pty Ltd**ACN/ARSN (if applicable) **006 457 987**The holder became a substantial holder on **13 / 12 / 2013****2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
ORDINARY	11,919,932	11,919,932	5.12%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
AustralianSuper Pty Ltd	SHAREHOLDER	ORD 11,919,932

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
AustralianSuper Pty Ltd.	JPMorgan Nominees Australia Ltd.	JPMorgan Nominees Australia Ltd.	ORD 11,919,932

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
SEE ATTACHED SCHEDULE				

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
AustralianSuper Pty Ltd.	Level 33, 50 Lonsdale Street Melbourne VIC 3000

Signature

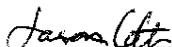
print name

JASON LOTTER

capacity

COMMERCIAL MANAGER,
INVESTMENTS

sign here



date

24 / 12 / 13

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

MERMAID MARINE AUSTRALIA LIMITED

Security	Currency	Transaction	Date	U	Price
6156941	AUD	Share purchase	27/09/2013	63392	3.640054
6156941	AUD	Share sale	22/10/2013	51400	3.7782
6156941	AUD	Share sale	15/11/2013	154800	3.31
6156941	AUD	Share sale	15/11/2013	180600	3.25
6156941	AUD	Share sale	18/11/2013	180600	3.3322
6156941	AUD	Share purchase	3/10/2013	36019	3.7037
6156941	AUD	Share purchase	4/10/2013	21720	3.7037
6156941	AUD	Share purchase	8/10/2013	28000	3.6174
6156941	AUD	Share purchase	9/10/2013	44960	3.6303
6156941	AUD	Share purchase	10/10/2013	14301	3.6212
6156941	AUD	Share purchase	14/10/2013	46300	3.668
6156941	AUD	Share purchase	15/10/2013	19300	3.6746
6156941	AUD	Share purchase	16/10/2013	23000	3.659
6156941	AUD	Share purchase	11/11/2013	24000	3.545
6156941	AUD	Share purchase	20/11/2013	17000	3.365
6156941	AUD	Share purchase	27/11/2013	35000	3.31
6156941	AUD	Share sale	17/12/2013	111000	3.100001
6156941	AUD	Share sale	18/12/2013	500000	3.05
6156941	AUD	Share sale	5/11/2013	1460434	3.525
6156941	AUD	Share sale	7/11/2013	2806	3.458899
6156941	AUD	Share purchase	4/11/2013	792958	3.66
6156941	AUD	Share purchase	5/11/2013	1280184	3.525
6156941	AUD	Share purchase	6/11/2013	27483	3.4401
6156941	AUD	Share purchase	6/11/2013	65216	3.46
6156941	AUD	Share purchase	6/11/2013	288064	3.46
6156941	AUD	Share purchase	8/11/2013	10354	3.3833
6156941	AUD	Share purchase	13/11/2013	126640	3.513
6156941	AUD	Share purchase	14/11/2013	87232	3.4999
6156941	AUD	Share purchase	19/11/2013	163715	3.3965
6156941	AUD	Share purchase	19/11/2013	159175	3.4036
6156941	AUD	Share purchase	20/11/2013	177961	3.362
6156941	AUD	Share purchase	21/11/2013	86378	3.3205
6156941	AUD	Share purchase	27/11/2013	94973	3.2355
6156941	AUD	Share purchase	29/11/2013	84113	3.252
6156941	AUD	Share purchase	2/12/2013	500000	3.2357
6156941	AUD	Share purchase	3/12/2013	138670	3.23
6156941	AUD	Share purchase	3/12/2013	32190	3.2198
6156941	AUD	Share purchase	4/12/2013	107147	3.2573
6156941	AUD	Share purchase	6/12/2013	65118	3.1747
6156941	AUD	Share purchase	9/12/2013	53647	3.13
6156941	AUD	Share purchase	9/12/2013	32373	3.12
6156941	AUD	Share purchase	10/12/2013	200884	3.0845
6156941	AUD	Share purchase	13/12/2013	14598	3.0282
6156941	AUD	Share purchase	13/12/2013	50000	3.04
6156941	AUD	Share purchase	17/12/2013	69231	3.1
6156941	AUD	Share purchase	18/12/2013	952611	3.0499
6156941	AUD	Share purchase	27/09/2013	48267	3.640007

Security	Currency	Transaction	Date	U	Price
6156941	AUD	Share sale	30/10/2013	38180	3.7077
6156941	AUD	Share sale	31/10/2013	82821	3.7384
6156941	AUD	Share sale	1/11/2013	66618	3.7069
6156941	AUD	Share sale	4/11/2013	854263	3.6605
6156941	AUD	Share sale	5/11/2013	154873	3.5076
6156941	AUD	Share sale	6/11/2013	1035276	3.46
6156941	AUD	Share purchase	25/09/2013	1040	3.75
6156941	AUD	Share purchase	27/09/2013	319	3.649216
6156941	AUD	Share purchase	27/09/2013	830	3.73
6156941	AUD	Share purchase	30/09/2013	685	3.65
6156941	AUD	Share purchase	7/10/2013	693	3.61
6156941	AUD	Share purchase	17/10/2013	2179	3.67
6156941	AUD	Share purchase	21/10/2013	762	3.74
6156941	AUD	Share sale	22/10/2013	6750	3.77
6156941	AUD	Share purchase	23/10/2013	1063	3.76
6156941	AUD	Share sale	25/10/2013	963	3.775005
6156941	AUD	Share sale	28/10/2013	1580	3.695
6156941	AUD	Share sale	31/10/2013	1175	3.74
6156941	AUD	Share sale	14/11/2013	1474	3.49
6156941	AUD	Share purchase	15/11/2013	3115	3.22
6156941	AUD	Share purchase	15/11/2013	3306	3.203472
6156941	AUD	Share sale	15/11/2013	1040	3.06
6156941	AUD	Share purchase	19/11/2013	1162	3.44
6156941	AUD	Share purchase	20/11/2013	1987	3.367549
6156941	AUD	Share sale	25/11/2013	1291	3.34
6156941	AUD	Share sale	26/11/2013	2179	3.28
6156941	AUD	Share sale	2/12/2013	1007	3.27
6156941	AUD	Share purchase	4/12/2013	1200	3.2
6156941	AUD	Share sale	4/12/2013	57	3.27
6156941	AUD	Share purchase	18/12/2013	500	3.03
6156941	AUD	Share purchase	20/12/2013	1500	3.21