



MMA
OFFSHORE

ASX Announcement

31 May 2018

The Listing Manager
ASX Limited
Level 4, Stock Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam,

MMA OFFSHORE LIMITED – MMA SECURES THREE YEAR CONTRACT FOR MMA PINNACLE

MMA Offshore Limited (“**MMA**” or the “**Company**”) is pleased to announce the award of a contract with i-Tech Services, a Subsea 7 company to charter the MMA Pinnacle.

i-Tech Services provides Life-of-Field services to the oil and gas industry including inspection, maintenance and repair (“IMR”) services, asset integrity management and remote intervention.

The Contract is for an initial firm period of three years with options to extend thereafter. The MMA Pinnacle will be fitted with i-Tech equipment to provide Life-of-Field services to clients in Australia and internationally.

The contract award reflects the excellent working relationship between MMA Offshore and Subsea 7 over a number of years. Both companies have similar values and are committed to safe, reliable and efficient operations underpinned by strong operational expertise.

The MMA Pinnacle is a high specification vessel, designed and built to provide customers with a cost effective solution for offshore IMR and light construction activities. The vessel is SPS compliant with 100 person accommodation with comfort notation. It is equipped with a 150 tonne Macgregor Active Heave Compensating crane mounted on a 1,000 sqm deck. Equipped with a helideck, it is designed with on-board systems and infrastructure to allow longer periods on location. The full specification of the vessel can be found on MMA’s website – www.mmaoffshore.com

MMA’s, Managing Director, Mr Jeff Weber said, “This is a very significant contract for MMA as we look to work with key partners to expand our IMR service offering.”

“Subsea 7 is a leading global services contractor to the offshore energy industry with i-Tech Services being an ideal partner to complement the capabilities of the MMA Pinnacle.”

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www.mmaoffshore.com

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Steve Wisely, Senior Vice President, i-Tech Services, said: "This investment to our fleet strengthens our capacity and capability whilst reinforcing our market-leading position as a fully-integrated Life-of-Field partner. It also firmly underlines our commitment to the success and expansion of our business in the Asia Pacific region which is a key strategic growth area for us."

Kind regards,

MMA OFFSHORE LIMITED

DYLAN ROBERTS
Company Secretary

