

ASX Announcement

12 December 2018

The Listing Manager ASX Limited Level 4, Stock Exchange Centre 20 Bridge Street SYDNEY NSW 2000

Dear Sir/Madam,

MMA OFFSHORE WINS IMCA GLOBAL SAFETY AWARD FOR 2018

MMA Offshore Limited has been announced as the joint winner of the **2018 International Marine Contractors Association (IMCA) Global Safety Award** for its strategy and plans in relation to its **"Target 365: A perfect day every day"** safety programme.

"Target 365: A perfect day every day" focuses on everyone in the organisation coming to work each day with the aim of having a "Perfect Day", a day without any material incident or recordable injury. This approach makes Target 365 unique, as the initiative not only measures lagging indicators, but also focuses on positive reinforcement by measuring "Perfect Days".

MMA received positive feedback from the IMCA judges that Target 365 was led by the workforce, visible throughout the organisation, continually developing and had resulted in improved safety performance.

MMA's Managing Director Mr. Jeff Weber said "Our Target 365 strategy has created a genuine culture of safety consciousness at MMA, a culture that drives world class safety performance. We are very pleased to receive this award from IMCA and I congratulate all of MMA's crew and employees for their dedication and commitment in making Target 365 a fundamental part of the way we work."

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A PERFECT DAY EVERY DAY



The award attracted submissions from a high caliber field including Boskalis, Fugro, Heerema, HMC, KBA Training Centre, McDermott, Saipem, SBM Offshore and Subsea 7 and was presented at IMCA's Annual Seminar at The Hague, The Netherlands.

Kind regards,

MMA OFFSHORE LIMITED

DYLAN ROBERTS Company Secretary

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