



30 January 2024

BY ASX ONLINE - 5 pages

Manager Company Announcements
ASX Limited
Level 10
20 Bond Street
SYDNEY 2000

Dear Sir/Madam,

**Change of interests of substantial holder
MMA Offshore Limited [ASX:MRM]**

Following is a Form 604 *Notice of change of interests of substantial holder* dated 30 January 2024 in accordance with section 671B of the Corporations Act.

Yours sincerely,

AVEE WAISLITZ
Secretary

Form 604
Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To: company name/scheme	MMA OFFSHORE LIMITED
ABN	21 083 185 693

1. Details of substantial holder

Name	TIGA Trading Pty Ltd and each of the entities listed in the attached Annexure 'A' to this notice.
ACN (if applicable)	118 961 210

There was a change in the interests of the substantial holder on 25-Jan-24

The previous notice was given to the company on 08-Sep-23

The previous notice was dated 08-Sep-23

2. Previous and present voting power

The total number of shares votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate had a relevant interest in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of Securities	Previous Notice		Present Notice	
	Person's votes	Voting power	Person's votes	Voting power
Fully Paid Ordinary Shares	39,201,801	10.47%	34,484,513	9.21%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, relevant interests of the substantial holder or an associate in voting securities of the company or scheme since the substantial holder was last required to give a substantial holding notice to the company are as follows:

Date of Change	Person whose relevant interest changed	Nature of change	Consideration given in relation to Change	Number and class of securities affected	Person's votes affected
12-Sep-23	Thorney Opportunities Ltd	Market sale	\$Nil	50,000 ordinary shares	50,000
13-Sep-23	Thorney Opportunities Ltd	Market sale	\$Nil	50,000 ordinary shares	50,000
28-Sep-23	Thorney Opportunities Ltd	Market sale	\$Nil	138,923 ordinary shares	138,923
29-Sep-23	Thorney Opportunities Ltd	Market sale	\$Nil	261,077 ordinary shares	261,077
15-Nov-23	Tiga Trading Pty Ltd (Tiga Trading) and each of the Thorney Investment Group entities listed in Annexure 'A' (together 'Thorney Investment Group')	Market sale	\$498,816.50	332,500 ordinary shares	332,500
	Thorney Opportunities Ltd		\$Nil	332,500 ordinary shares	332,500
30-Nov-23	Thorney Opportunities Ltd	Market sale	\$Nil	167,500 ordinary shares	167,500
01-Dec-23	Thorney Opportunities Ltd	Market sale	\$Nil	59,835 ordinary shares	59,835
04-Dec-23	Thorney Opportunities Ltd	Market sale	\$Nil	90,165 ordinary shares	90,165
12-Dec-23	Thorney Opportunities Ltd	Market sale	\$Nil	150,000 ordinary shares	150,000

3. Changes in relevant interests continued

Particulars of each change in, or change in the nature of, relevant interests of the substantial holder or an associate in voting securities of the company or scheme since the substantial holder was last required to give a substantial holding notice to the company are as follows:

Date of Change	Person whose relevant interest changed	Nature of change	Consideration given in relation to Change	Class and number of securities affected	Person's votes affected
13-Dec-23	Thorney Opportunities Ltd	Market sale	\$Nil	100,000 ordinary shares	100,000
15-Dec-23	Thorney Opportunities Ltd	Market sale	\$Nil	100,000 ordinary shares	100,000
18-Dec-23	Thorney Opportunities Ltd	Market sale	\$Nil	300,000 ordinary shares	300,000
19-Dec-23	Thorney Opportunities Ltd	Market sale	\$Nil	300,000 ordinary shares	300,000
20-Dec-23	Thorney Opportunities Ltd	Market sale	\$Nil	47,703 ordinary shares	47,703
21-Dec-23	Thorney Opportunities Ltd	Market sale	\$Nil	52,297 ordinary shares	52,297
29-Dec-23	Thorney Opportunities Ltd	Market sale	\$Nil	21,755 ordinary shares	21,755
16-Jan-24	Thorney Opportunities Ltd	Market sale	\$Nil	208,195 ordinary shares	208,195
18-Jan-24	Thorney Opportunities Ltd	Market sale	\$Nil	195,057 ordinary shares	195,057
19-Jan-24	Thorney Opportunities Ltd	Market sale	\$Nil	167,023 ordinary shares	167,023
22-Jan-24	Thorney Opportunities Ltd	Market sale	\$Nil	207,970 ordinary shares	207,970
24-Jan-24	Thorney Opportunities Ltd	Market sale	\$Nil	250,000 ordinary shares	250,000
25-Jan-24	Thorney Opportunities Ltd	Market sale	\$Nil	891,674 ordinary shares	891,674
29-Jan-24	Thorney Opportunities Ltd	Market sale	\$Nil	223,114 ordinary shares	223,114
	Jasforce Pty Ltd		\$41,406.00	20,000 ordinary shares	20,000

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Nature of relevant interest	Number and class of securities	Person's votes
Thorney Investment Group	UBS Nominees Pty Ltd	TIGA Trading Pty Ltd	Thorney Investment Group is taken under section 608(3)(b) of the Corporations Act 2001 (Cth) (the <i>Act</i>) to have a relevant interest as it holds all the issued capital in TIGA Trading.	17,269,301 ordinary shares	17,269,301
		Thorney Opportunities Ltd	Thorney Investment Group is taken to have a relevant interest as it has the capacity to determine the outcome of decisions about the financial and operating policies of each of the entities in the adjacent column.	16,635,212 ordinary shares	16,635,212
Thorney Opportunities Ltd	UBS Nominees Pty Ltd	Thorney Opportunities Ltd	Thorney Opportunities Ltd has a relevant interest under section 608(1)(b) of the <i>Act</i> as it is the beneficial holder of those shares.	16,635,212 ordinary shares	16,635,212
Jasforce Pty Ltd as trustee for the Alex Waislitz Retirement Plan (Jasforce)	Jasforce	Jasforce	Jasforce has a relevant interest under section 608(1)(a) of the <i>Act</i> as it is the registered holder of those shares.	580,000 ordinary shares	580,000
Mr Alex Waislitz	UBS Nominees Pty Ltd	TIGA Trading Pty Ltd	Each of the entities listed in the adjacent column (and in Annexure "A") are 'associates' pursuant to section 12(2)(a)(iii) of the <i>Act</i> by virtue of them being commonly controlled by Mr Alex Waislitz who, pursuant to section 50AA of the <i>Act</i> , has the capacity to determine the outcome of decisions about the financial and operating policies of each of those entities.	17,269,301 ordinary shares	17,269,301
		Thorney Opportunities Ltd		16,635,212 ordinary shares	16,635,212
	Jasforce	Jasforce		580,000 ordinary shares	580,000

5. Changes in association

The persons who have become associates of, ceased to be associates of, or have changed the nature of their association with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name	Nature of association

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
TIGA Trading Pty Ltd	Level 45, 55 Collins Street, Melbourne 3000
Thorney International Pty Ltd, ACN 132 886 698	Level 45, 55 Collins Street, Melbourne 3000
Thorney Investment Group	See Annexure 'A' to this notice
Each of the entities listed in Annexure 'A' to this notice	See Annexure 'A' to this notice
Thorney Opportunities Ltd ACN 080 167 713	Level 45, 55 Collins Street, Melbourne 3000
Jasforce Pty Ltd, ACN 007 167 713	c/- Wilson Pateras, Ground Floor, 40 River Boulevard, Richmond 3121
Alex Waislitz	Level 45, 55 Collins Street, Melbourne 3000

Signature

Print name AVEE WAISLITZ

Capacity SECRETARY

Sign here

Date 30 January 2024



ANNEXURE 'A'

This is Annexure A referred to in the Form 604 Notice of change of interests of substantial holder signed by me and dated 30 January 2024.



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AVEE WAISLITZ
Secretary

SUBSTANTIAL HOLDERS - ENTITY DETAILS

Entity	Address
<u>Thorney Investment Group</u>	
Jamahjo Pty Ltd, ACN 117 488 696 as trustee for the Halex Family Trust	c/- Wilson Pateras, Ground Floor, 40 River Boulevard, Richmond 3121
Thistle Custodians Pty Ltd, ACN 078 027 193	Level 45, 55 Collins Street, Melbourne 3000
Thistle Holdings Pty Ltd, ACN 075 051 464	Level 45, 55 Collins Street, Melbourne 3000
Thorney Alpha Pty Ltd, ACN 162 820 537	Level 45, 55 Collins Street, Melbourne 3000
Thorney Beta Pty Ltd, ACN 162 828 677	Level 45, 55 Collins Street, Melbourne 3000
Thorney Holdings Proprietary Limited, ACN 006 262 835	Level 45, 55 Collins Street, Melbourne 3000
Thorney International Pty Ltd, ACN 132 886 698	Level 45, 55 Collins Street, Melbourne 3000
Thorney Investment Group Australia Pty Ltd, ACN 117 488 892	Level 45, 55 Collins Street, Melbourne 3000
Thorney Management Services Pty Ltd, ACN 164 880 148	Level 45, 55 Collins Street, Melbourne 3000
Thorney Omega Pty Ltd, ACN 163 964 636	Level 45, 55 Collins Street, Melbourne 3000
TIGA Property Pty Ltd, ACN 117 811 453	Level 45, 55 Collins Street, Melbourne 3000
TIGA (Ballarat) Pty Ltd, ACN 117 812 030	Level 45, 55 Collins Street, Melbourne 3000
TIGA Finance Pty Ltd, ACN 118 521 412	Level 45, 55 Collins Street, Melbourne 3000
TIGA (Hawthorn) Pty Ltd, ACN 126 952 663	Level 45, 55 Collins Street, Melbourne 3000
TIGA Tails Pty Ltd, ACN 080 534 416	Level 45, 55 Collins Street, Melbourne 3000
TIGA Trading Pty Ltd, ACN 118 961 210	Level 45, 55 Collins Street, Melbourne 3000
<u>Other associates</u>	
Early Force Pty Ltd, ACN 103 134 363 as trustee for the Alex Waislitz Property Investment Trust	Level 45, 55 Collins Street, Melbourne 3000
Jamah Investments Pty Ltd, ACN 093 388 928 as trustee for the Jamah Investment Trust	c/- Wilson Pateras, Ground Floor, 40 River Boulevard, Richmond 3121
Jasforce Pty Ltd, ACN 017 167 713 as trustee for the Alex Waislitz Retirement Plan	c/- Wilson Pateras, Ground Floor, 40 River Boulevard, Richmond 3121
Thorney Opportunities Ltd, ACN 080 167 264	Level 45, 55 Collins Street, Melbourne 3000
Thorney Technologies Ltd, ACN 096 782 188	Level 45, 55 Collins Street, Melbourne 3000
58 Jarque Pty Ltd, ACN 617 756 377	Level 45, 55 Collins Street, Melbourne 3000
Two Towers Pty Ltd, ACN 134 730 546	c/- Wilson Pateras, Ground Floor, 40 River Boulevard, Richmond 3121
Urban Land Nominees Pty Ltd, ACN 004 753 066	c/- Wilson Pateras, Ground Floor, 40 River Boulevard, Richmond 3121
Coastal Estates Proprietary Limited, ACN 004 481 154	c/- Wilson Pateras, Ground Floor, 40 River Boulevard, Richmond 3121
Waislitz Charitable Corporation Pty Ltd, ACN 163 623 612 as trustee for the Waislitz Family Foundation	Level 45, 55 Collins Street, Melbourne 3000