

Form 604
Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme MMA Offshore Limited (ASX: MRM)

ACN/ARSN ACN: 083 185 693

1. Details of substantial holder (1)

Name Wilson Asset Management Group (refer entities listed in Annexure A)

ACN/ARSN (if applicable) _____

There was a change in the interests of the substantial holder on

14/07/2023

The previous notice was given to the company on

31/05/2023

The previous notice was dated

31/05/2023

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary Shares	33,520,020	9.11%	23,739,332	6.34%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
Refer to Annexure B					

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities affected	Person's votes
Refer to Annexure C					

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
n/a	

6. Addresses

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name	Address
Refer to Annexure A	

Signature

print name Kim Heng capacity Chief Operations Officer

sign here  date 18/07/2023

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100
- (6) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

Annexure A

1. Details of Wilson Asset Management Group


Wilson Asset Management Group

Name	ACN / ARSN
Wilson Asset Management (International) Pty Limited	(ACN 081 047 118)
MAM Pty Limited	(ACN 100 276 542)
WAM Capital Limited	(ACN 086 587 395)
WAM Research Limited	(ACN 100 504 541)
WAM Active Limited	(ACN 126 420 719)
Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	(ACN 081 032 000)
WAM Leaders Limited	(ACN 611 053 751)
WAM Microcap Limited	(ACN 617 838 418)
WAM Global Limited	(ACN 624 572 925)
WAM Strategic Value Limited	(ACN 649 096 220)
WAM Alternative Assets Limited	(ACN 168 941 704)

6. Addresses

Name	Address
Wilson Asset Management (International) Pty Limited	Level 26, 1 Farrer Place, Sydney, NSW 2000
MAM Pty Limited	Level 26, 1 Farrer Place, Sydney, NSW 2000
WAM Capital Limited	Level 26, 1 Farrer Place, Sydney, NSW 2000
WAM Research Limited	Level 26, 1 Farrer Place, Sydney, NSW 2000
WAM Active Limited	Level 26, 1 Farrer Place, Sydney, NSW 2000
Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	Level 26, 1 Farrer Place, Sydney, NSW 2000
WAM Leaders Limited	Level 26, 1 Farrer Place, Sydney, NSW 2000
WAM Microcap Limited	Level 26, 1 Farrer Place, Sydney, NSW 2000
WAM Alternative Assets Limited	Level 26, 1 Farrer Place, Sydney, NSW 2000
WAM Strategic Value Limited	Level 26, 1 Farrer Place, Sydney, NSW 2000
WAM Global Limited	Level 26, 1 Farrer Place, Sydney, NSW 2000
Citigroup Pty Limited	Level 21, 2 Park Street, Sydney, NSW 2000

This is Annexure A of 1 pages referred to in Form 604 - Notice of change of interests of substantial holder.

Signed:  _____

Date: 18/07/2023

ANNEXURE B

3. Changes in relevant interests

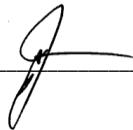
Refer to Annexure A for the name and ACN's of the Wilson Asset Management Group members.

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class of securities	Number of securities	Person's votes affected
01/06/23	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	-4,332.06	Ordinary shares	3,909	3,909
01/06/23	WAM Active Limited	On market purchase	-8,397.02	Ordinary shares	7,577	7,577
01/06/23	WAM Capital Limited	On market purchase	-125,565.28	Ordinary shares	113,303	113,303
01/06/23	WAM Microcap Limited	On market purchase	-37,916.83	Ordinary shares	34,214	34,214
02/06/23	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	-44,307.23	Ordinary shares	39,779	39,779
02/06/23	WAM Active Limited	On market purchase	-85,372.10	Ordinary shares	76,647	76,647
05/06/23	WAM Microcap Limited	On market purchase	-180,485.18	Ordinary shares	163,125	163,125
08/06/23	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market sell	62,518.63	Ordinary shares	- 57,189	57,189
08/06/23	WAM Active Limited	On market sell	135,946.23	Ordinary shares	- 124,357	124,357
08/06/23	WAM Capital Limited	On market sell	1,781,205.36	Ordinary shares	- 1,629,360	1,629,360
08/06/23	WAM Microcap Limited	On market sell	1,627,867.51	Ordinary shares	- 1,489,094	1,489,094
13/06/23	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	-8,508.75	Ordinary shares	7,750	7,750
13/06/23	WAM Active Limited	On market purchase	-37,964.40	Ordinary shares	34,579	34,579
13/06/23	WAM Capital Limited	On market purchase	-234,245.40	Ordinary shares	213,357	213,357
13/06/23	WAM Microcap Limited	On market purchase	-48,652.49	Ordinary shares	44,314	44,314
14/06/23	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	-7,531.47	Ordinary shares	6,817	6,817
14/06/23	WAM Active Limited	On market purchase	-11,229.26	Ordinary shares	10,164	10,164
14/06/23	WAM Capital Limited	On market purchase	-183,383.65	Ordinary shares	165,987	165,987
15/06/23	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	-8,938.79	Ordinary shares	8,132	8,132
15/06/23	WAM Active Limited	On market purchase	-16,890.47	Ordinary shares	15,366	15,366
15/06/23	WAM Capital Limited	On market purchase	-226,994.70	Ordinary shares	206,507	206,507
16/06/23	WAM Active Limited	On market purchase	-15,108.50	Ordinary shares	13,310	13,310
16/06/23	WAM Capital Limited	On market purchase	-181,422.32	Ordinary shares	159,826	159,826
16/06/23	WAM Microcap Limited	On market purchase	-97,039.48	Ordinary shares	85,488	85,488
20/06/23	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	-3,008.54	Ordinary shares	2,636	2,636
20/06/23	WAM Active Limited	On market purchase	-5,888.11	Ordinary shares	5,159	5,159
20/06/23	WAM Capital Limited	On market purchase	-83,477.83	Ordinary shares	73,141	73,141
20/06/23	WAM Microcap Limited	On market purchase	-21,758.26	Ordinary shares	19,064	19,064
21/06/23	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	-7,070.31	Ordinary shares	6,237	6,237
21/06/23	WAM Active Limited	On market purchase	-5,452.65	Ordinary shares	4,810	4,810
21/06/23	WAM Capital Limited	On market purchase	-134,899.34	Ordinary shares	119,000	119,000
21/06/23	WAM Microcap Limited	On market purchase	-9,232.09	Ordinary shares	8,144	8,144
22/06/23	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	-2,968.55	Ordinary shares	2,644	2,644
22/06/23	WAM Active Limited	On market purchase	-5,784.40	Ordinary shares	5,152	5,152
22/06/23	WAM Capital Limited	On market purchase	-82,181.89	Ordinary shares	73,197	73,197
22/06/23	WAM Microcap Limited	On market purchase	-21,340.10	Ordinary shares	19,007	19,007
23/06/23	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	-5,324.37	Ordinary shares	4,835	4,835
23/06/23	WAM Active Limited	On market purchase	-10,371.23	Ordinary shares	9,418	9,418
23/06/23	WAM Capital Limited	On market purchase	-147,352.34	Ordinary shares	133,809	133,809
23/06/23	WAM Microcap Limited	On market purchase	-38,261.68	Ordinary shares	34,745	34,745
27/06/23	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	-11,401.56	Ordinary shares	10,137	10,137
27/06/23	WAM Active Limited	On market purchase	-19,546.99	Ordinary shares	17,379	17,379

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class of securities	Number of securities	Person's votes affected
27/06/23	WAM Capital Limited	On market purchase	-250,543.11	Ordinary shares	222,755	222,755
28/06/23	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	-1,912.75	Ordinary shares	1,705	1,705
28/06/23	WAM Active Limited	On market purchase	-3,479.97	Ordinary shares	3,102	3,102
28/06/23	WAM Capital Limited	On market purchase	-46,978.45	Ordinary shares	41,876	41,876
29/06/23	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	-1,907.99	Ordinary shares	1,687	1,687
29/06/23	WAM Active Limited	On market purchase	-3,080.84	Ordinary shares	2,724	2,724
29/06/23	WAM Capital Limited	On market purchase	-42,535.69	Ordinary shares	37,609	37,609
30/06/23	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	-584.49	Ordinary shares	517	517
30/06/23	WAM Active Limited	On market purchase	-942.87	Ordinary shares	834	834
30/06/23	WAM Capital Limited	On market purchase	-13,023.85	Ordinary shares	11,520	11,520
03/07/23	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market sell	2,436.97	Ordinary shares	- 2,058	2,058
03/07/23	WAM Active Limited	On market sell	4,813.54	Ordinary shares	- 4,065	4,065
03/07/23	WAM Capital Limited	On market sell	69,204.86	Ordinary shares	- 58,443	58,443
03/07/23	WAM Microcap Limited	On market sell	25,859.32	Ordinary shares	- 21,838	21,838
13/07/23	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	-1,878.83	Ordinary shares	1,585	1,585
13/07/23	WAM Active Limited	On market purchase	-3,652.17	Ordinary shares	3,081	3,081
13/07/23	WAM Capital Limited	On market purchase	-51,822.50	Ordinary shares	43,718	43,718
13/07/23	WAM Microcap Limited	On market purchase	-13,264.43	Ordinary shares	11,190	11,190
14/07/23	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market sell	295,139.27	Ordinary shares	- 257,067	257,067
14/07/23	WAM Active Limited	On market sell	556,308.48	Ordinary shares	- 484,546	484,546
14/07/23	WAM Capital Limited	On market sell	8,232,169.32	Ordinary shares	- 7,170,239	7,170,239
14/07/23	WAM Microcap Limited	On market sell	947,184.56	Ordinary shares	- 825,000	825,000

This is Annexure B of 2 pages referred to in Form 604 - Notice of change of interests of substantial holder.

Signed: _____



Date: 18/07/2023


ANNEXURE C

4. Present relevant interests

Refer to Annexure A for the name and ACN's of the Wilson Asset Management Group members.

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as a holder (8)	Nature of relevant interest (6)	Number of securities	Class of securities	Person's votes
Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	Citigroup Pty Limited	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	Management of the portfolio of Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	606,781	Ordinary shares	606,781
WAM Active Limited	Citigroup Pty Limited	WAM Active Limited	Management of the portfolio of WAM Active Limited	1,194,855	Ordinary shares	1,194,855
WAM Capital Limited	Citigroup Pty Limited	WAM Capital Limited	Management of the portfolio of WAM Capital Limited	16,662,484	Ordinary shares	16,662,484
WAM Microcap Limited	Citigroup Pty Limited	WAM Microcap Limited	Management of the portfolio of WAM Microcap Limited	5,275,212	Ordinary shares	5,275,212

This is Annexure C of 1 pages referred to in Form 604 - Notice of change of interests of substantial holder.

Signed:  _____

Date: 18/07/2023