



Announcement Summary

---

**Entity name**

MMA OFFSHORE LIMITED

**Announcement Type**

New announcement

**Date of this announcement**

Tuesday July 11, 2023

**The +securities to be quoted are:**

+Securities issued, transferred or re-classified as a result of options being exercised or other +convertible securities being converted

**Total number of +securities to be quoted**

ASX +security code	Security description	Number of +securities to be quoted	Issue date
MRM	ORDINARY FULLY PAID	6,279,135	11/07/2023

Refer to next page for full details of the announcement



## Part 1 - Entity and announcement details

---

### 1.1 Name of entity

MMA OFFSHORE LIMITED

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

### 1.2 Registered number type

ACN

### Registration number

083185693

### 1.3 ASX issuer code

MRM

### 1.4 The announcement is

New announcement

### 1.5 Date of this announcement

11/7/2023



## Part 2 - Type of Issue

---

### **2.1 The +securities to be quoted are:**

+Securities issued, transferred or re-classified as a result of options being exercised or other +convertible securities being converted

### **2.2 The +securities to be quoted are:**

Additional +securities in a class that is already quoted on ASX ("existing class")



Part 3B - number and type of +securities to be quoted (existing class) where issue has not previously been notified to ASX in an Appendix 3B

### Existing +securities converting into additional +securities in an existing class

#### FROM (Existing Class)

##### ASX +security code and description

MRMAA : PERFORMANCE RIGHTS

#### TO (Existing Class)

##### ASX +security code and description

MRM : ORDINARY FULLY PAID

**Please state the number of options that were exercised or other +convertible securities that were converted**

6,279,135

**The first date the options were exercised or other +convertible securities were converted**

11/7/2023

**The last date the options were exercised or other +convertible securities were converted**

11/7/2023

**Is this all of the options or other +convertible securities on issue of that type (ie have all of those options now been exercised or have all of those convertible securities now been converted)?**

No

**The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:**

An issue of new +securities

**The underlying securities being received by the holder are:**

Intended to be, but are not yet, quoted by ASX

**Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?**

Yes

**Are any of the options being exercised or other +convertible securities being converted held by +key management personnel (KMP) or an +associate?**

Yes

**Provide details of the KMP or +associates who are exercising options or converting convertible securities**

Name of KMP	Name of registered holder	Number of options being exercised or other +convertible securities being converted
David Luke Cavanagh	David Luke Cavanagh	822,723
Timothy James Cowling Muirhead	Timothy James Cowling Muirhead	249,665



**Issue date**

11/7/2023

**Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?**

Yes

Issue details

---

**Number of +securities to be quoted**

6,279,135

**Are the +securities being issued for a cash consideration?**

Yes

**In what currency is the cash consideration being paid?      What is the issue price per +security?**

AUD - Australian Dollar

AUD 1.13300000

**Any other information the entity wishes to provide about the +securities to be quoted**

Securities are being issued following the conversion of employee performance rights which were issued pursuant to the following employee incentive schemes: 2020 Senior Management LTI; and the FY2022 STI. Further details of these plans can be found at pages 46 and 52 of the Company's 2022 Annual Report. Issue price was determined using the 5 day VWAP of the Company's shares as at 30 June 2023.



Part 4 - Issued capital following quotation

---

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

**4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
MRM : ORDINARY FULLY PAID	374,394,475

**4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
MRMAA : PERFORMANCE RIGHTS	14,942,708