



MMA
OFFSHORE

ASX Announcement

11 May 2022

The Manager
ASX Market Announcements
ASX Limited

NEW CONTRACT AWARD

MMA Offshore Limited (“MMA” or “the Company”) is pleased to announce that it has been awarded a significant integrated vessel and subsea services contract to provide offshore construction support services in Qatar.

The multi-purpose support vessel MMA Pinnacle will be deployed to Qatar to provide a range of subsea services in support of a tier-one contractor working on a pipeline installation campaign.

The campaign is due to commence in early June 2022 and is expected to continue until December 2022. Revenue from the project is estimated to be in the order of US\$16.5m (approx. A\$23 million) for the firm contract period.

Commenting on the contract award, MMA’s Managing Director, Mr David Ross, said:

“This project marks a major milestone for MMA, securing a significant integrated subsea services contract which utilises our subsea skills and vessel in combination. The MMA Pinnacle recently returned to the fleet after a three-year fixed term charter and we are very pleased to have secured the vessel into an integrated subsea contract. We look forward to supporting our client to deliver a successful outcome on the project.”

This announcement has been authorised for release to ASX by the Company’s Board of Directors.

If you have any queries in relation to this announcement, please do not hesitate to contact the Company’s Managing Director/Chief Executive Officer on +61 8 9431 7431.

MMA OFFSHORE LIMITED

TIM MUIRHEAD
Company Secretary

MMA Offshore Limited

ABN 21 083 185 693
EQ12, Level 10
12-14 The Esplanade, Perth, WA 6000
PO Box Z5100, St Georges Tce, WA 6831
T +61 8 9431 7431

