ASX Announcement



4 April 2022

The Manager ASX Market Announcements ASX Limited

CONTRACT AWARD - MMA INSCRIPTION

MMA Offshore Limited ("MMA" or "the Company") is pleased to announce that it has been awarded a contract with Woodside Energy Ltd ("Woodside"), as operator for and on behalf of the Scarborough Joint Venture to support offshore field development drilling for the Scarborough Project in Australia's North West.

The contract is for a firm period of 350 days, with additional options available to Woodside.

Operations under the contract are expected to commence in the second quarter of 2023, with the MMA Inscription continuing on her current contract through to the end of 2022, followed by a scheduled drydocking immediately prior to commencing this key development drilling campaign.

Commenting on the contract award, MMA's Managing Director, Mr David Ross, said:

"This contract further strengthens our forward order book with the MMA Inscription now under contract through to the first half of 2024. We are delighted to continue our long standing and highly valued relationship with Woodside and look forward to supporting them on the Scarborough development."

About Scarborough

The Scarborough Joint Venture comprises Woodside Energy Scarborough Pty Ltd (73.5%) and BHP Petroleum (Australia) Pty Ltd (26.5%). Woodside and BHP announced on 22 November 2021 that a final investment decision has been made by the Scarborough Joint Venture to proceed with the Scarborough Project.

This announcement has been authorised for release to ASX by the Company's Board of Directors.

If you have any queries in relation to this announcement, please do not hesitate to contact the Company's Managing Director/Chief Executive Officer on +61 8 9431 7431.

MMA OFFSHORE LIMITED

Minhead

TIM MUIRHEAD
Company Secretary

MMA Offshore Limited

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