

ASX Announcement

22 January 2021

The Manager
ASX Market Announcements
ASX Limited
Level 4, 20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam,

MMA OFFSHORE LIMITED (“MMA” or “COMPANY”) – APPENDIX 3Y – DAVID COLIN ROSS

Please find **attached** a copy of the Appendix 3Y (Change of Director’s Interest Notice) for the Company’s Managing Director, Mr. David Ross.

Please note that the change relates to an off-market transfer of shares from Mr. Ross’ self-managed superannuation fund (the “Ross Super Fund”) to HUB24 Custodial Services Ltd (an investment and superannuation fund).

As such, it is simply a transfer of Mr. Ross’ existing shares from one superannuation platform to another.

If you have any queries in relation to this announcement, please do not hesitate to contact the Company Secretary on +61 8 9431 7431.

Kind regards,

MMA OFFSHORE LIMITED



DYLAN ROBERTS
Company Secretary

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

| | |
|-----------------------|----------------------|
| Name of entity | MMA OFFSHORE LIMITED |
| ABN | 21 083 185 693 |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

| | |
|----------------------------|------------------|
| Name of Director | DAVID COLIN ROSS |
| Date of last notice | 10 December 2020 |

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

| | |
|------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------|
| Direct or indirect interest | (1) Direct (2) Indirect (3) Indirect (4) Direct (5) Indirect |
| Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest. | (1) David Ross (2) DC Ross & JS Ross (Ross Super Fund) (3) DC Ross & JS Ross (4) David Ross (5) HUB24 Custodial Services Ltd |
| Date of change | 19 January 2021 |
| No. of securities held prior to change | (1) 2,601,596 (2) 1,552,632 (3) 354,951 (4) 246,751 (5) Nil |
| Class | Ordinary shares |
| Number acquired | (1) Nil (2) Nil (3) Nil (4) Nil (5) 1,552,632 |

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

| | |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Number disposed | (1) Nil (2) 1,552,632 (3) Nil (4) Nil (5) Nil |
| Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation | (1) N/A (2) \$49,684.22 (\$0.032 per share) (3) N/A (4) N/A (5) \$49,684.22 (\$0.032 per share) |
| No. of securities held after change | (1) 2,601,596 (2) Nil (3) 354,951 (4) 246,751 (5) 1,552,632 |
| Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | Off-market transfer of shares from Self-Managed Superannuation Fund (Ross Super Fund) to HUB24 Custodial Services Ltd (investment and superannuation fund). |

Part 2 – Change of director's interests in contracts

| | |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----|
| Detail of contract | N/A |
| Nature of interest | |
| Name of registered holder (if issued securities) | |
| Date of change | |
| No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed | |
| Interest acquired | |
| Interest disposed | |
| Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation | |
| Interest after change | |

+ See chapter 19 for defined terms.

Part 3 – Closed period

| | |
|---------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Were the interests in the securities or contracts detailed above traded during a closed period where prior written clearance was required? | Yes |
| If so, was prior written clearance provided to allow the trade to proceed during this period? | Yes – however, no approval is required under the Company's Share Trading Policy as the change simply relates to a transfer of existing shares from one superannuation platform to another. |
| If prior written clearance was provided, on what date was this provided? | Approval granted on 14 January 2021 |

+ See chapter 19 for defined terms.