

ASX Announcement

21 November 2019

MMA Offshore Limited (“Company”) – Results of 2019 Annual General Meeting

The Listing Manager
ASX Limited
Level 4, Stock Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam,

In accordance with Listing Rule 3.13.2 and section 251AA of the Corporations Act, we advise details of the resolutions and the proxies received in respect of each resolution are set out in the **attached** proxy summary.

Kind regards,
MMA OFFSHORE LIMITED



Dylan Roberts
Company Secretary

21 November 2019

The Chairman
MMA OFFSHORE LIMITED
Endeavour Shed
1 Mews Road
Fremantle WA 6160

Poll Report

I, the Returning Officer appointed by you in connection with the voting by poll on the motions set out below at the ANNUAL GENERAL MEETING of the Members of MMA OFFSHORE LIMITED held at Endeavour Shed, 1 Mews Road, Fremantle, Western Australia on 21 November 2019 at 10:30 AM, report as follows:

1 Adoption of the Remuneration Report

	Number	%
Votes cast 'FOR' the motion	450,152,758	98.62
Votes cast 'AGAINST' the motion	6,291,242	1.38
TOTAL VOTES CAST	456,444,000	100.00
Votes "Abstained"	1,250,195	

The resolution was carried as an ordinary resolution.

2 Re-election of Mr Hugh Andrew Jon (Andrew) Edwards as a Director

	Number	%
Votes cast 'FOR' the motion	458,751,283	99.07
Votes cast 'AGAINST' the motion	4,305,480	0.93
TOTAL VOTES CAST	463,056,763	100.00
Votes "Abstained"	712,389	

The resolution was carried as an ordinary resolution.

3 Approval of MMA Offshore Limited's Performance Rights Plan - 2019

	Number	%
Votes cast 'FOR' the motion	449,782,877	98.28
Votes cast 'AGAINST' the motion	7,850,719	1.72
TOTAL VOTES CAST	457,633,596	100.00
Votes "Abstained"	2,319,640	

The resolution was carried as an ordinary resolution.

4 Grant of Performance Rights to the Chief Executive Officer and prospective Managing

	Number	%
Votes cast 'FOR' the motion	449,545,568	98.21
Votes cast 'AGAINST' the motion	8,173,584	1.79
TOTAL VOTES CAST	<u>457,719,152</u>	<u>100.00</u>
Votes "Abstained"	2,234,084	

The resolution was carried as an ordinary resolution.

5 Approval of the issue of Shares to Neptune Marine Services Limited

	Number	%
Votes cast 'FOR' the motion	239,510,254	99.57
Votes cast 'AGAINST' the motion	1,038,488	0.43
TOTAL VOTES CAST	<u>240,548,742</u>	<u>100.00</u>
Votes "Abstained"	3,303,441	

The resolution was carried as an ordinary resolution.

6 Ratification of the issue of Shares to Neptune Marine Services Limited

	Number	%
Votes cast 'FOR' the motion	459,433,682	99.77
Votes cast 'AGAINST' the motion	1,037,588	0.23
TOTAL VOTES CAST	<u>460,471,270</u>	<u>100.00</u>
Votes "Abstained"	3,297,882	

The resolution was carried as an ordinary resolution.

Nicole Lewis
Returning Officer
Computershare Investor Services Pty Limited

**MMA OFFSHORE LIMITED
ANNUAL GENERAL MEETING
Thursday, 21 November 2019
Voting Results**

The following information is provided in accordance with section 251AA(2) of the Corporations Act 2001 (Cth).

Resolution details		Instructions given to validly appointed proxies (as at proxy close)				Number of votes cast on the poll (where applicable)			Resolution Result
Resolution	Resolution Type	For	Against	Proxy's Discretion	Abstain	For	Against	Abstain*	Carried / Not Carried
1 Adoption of the Remuneration Report	Ordinary	445,690,190 97.78%	6,291,242 1.38%	3,824,902 0.84%	1,250,195	450,152,758 98.62%	6,291,242 1.38%	1,250,195	Carried
2 Re-election of Mr Hugh Andrew Jon (Andrew) Edwards as a Director	Ordinary	448,489,952 98.21%	4,305,480 0.94%	3,880,068 0.85%	712,389	458,751,283 99.07%	4,305,480 0.93%	712,389	Carried
3 Approval of MMA Offshore Limited's Performance Rights Plan - 2019	Ordinary	445,174,213 97.50%	7,850,719 1.72%	3,577,940 0.78%	785,017	449,782,877 98.28%	7,850,719 1.72%	2,319,640	Carried
4 Grant of Performance Rights to the Chief Executive Officer and prospective Managing Director, Mr David Ross	Ordinary	445,133,498 97.47%	8,173,584 1.79%	3,379,768 0.74%	701,039	449,545,568 98.21%	8,173,584 1.79%	2,234,084	Carried
5 Approval of the issue of Shares to Neptune Marine Services Limited	Ordinary	Withdrawn prior to the Meeting							Withdrawn
6 Ratification of the issue of Shares to Neptune Marine Services Limited	Ordinary	449,382,823 98.96%	1,037,588 0.23%	3,669,596 0.81%	3,297,882	459,433,682 99.77%	1,037,588 0.23%	3,297,882	Carried

* Votes cast by a person who abstains on an item are not counted in calculating the required majority on a poll.