



**MERMAID MARINE
AUSTRALIA LTD**

16 September 2010

The Listing Manager
Australian Stock Exchange
Exchange Centre
Level 6
20 Bridge Street
SYDNEY NSW 2000

CORPORATE OFFICE

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Dear Sir / Madam

RE: DIVIDEND REINVESTMENT PLAN PRICE – 2010 FINAL DIVIDEND

The Company is pleased to advise that the acquisition price for the shares to be issued under the Dividend Reinvestment Plan for the 2010 Final Dividend will be \$2.71.

The price is calculated from the average of the daily volume weighted average sale price of the shares of the Company sold on the ASX during the 5 trading days following the Record Date (8 September 2010) for the dividend, less a 2.5% discount.

The dividend will be paid on Tuesday, 28 September 2010.

Kind Regards

MERMAID MARINE AUSTRALIA LIMITED

Dylan Roberts
Company Secretary

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