11 November 2009

The Listing Manager
Australian Stock Exchange
Exchange Centre
Level 4
20 Bridge Street
SYDNEY NSW 2000



Eagle Jetty, 20 Mews Road FREMANTLE WA 6160 T (+61) 8 9431 7431 F (+61) 8 9431 7432 E corporate@mma.com.au W www.mma.com.au ABN 21 083 185 693

Gorgon Project -Stevedoring and Related Services Agreement

The Directors of Mermaid Marine Australia Ltd (MMA) are pleased to announce that the Company has been awarded a contract for the provision of Stevedoring and Related Services at the Gorgon Project's North West Supply Base.

The scope of works includes the provision of harbour towage in the Port of Dampier, loading and discharging of vessels, quarantine related services and management of trailers on site. The works will be undertaken on a specifically constructed area at MMA's Dampier Supply Base. MMA is currently recruiting for personnel to provide the services with an expected 30 new positions required for the onshore and marine components of the contract.

The contract is with the Kellogg Joint Venture Group (KJVG) which has recently been awarded the engineering, procurement and construction contract for the downstream and logistics portion of the Gorgon Project. The term of the contract is approximately four years through to 8 December 2013 with an option for extension. The value of the contract is approximately \$32 million over the first two years at which time the equipment and personnel requirements will be reviewed in relation to the ongoing cargo profile. Over the initial four year term of the contract, cargo volumes in the order of 1.5 million tonnes will be moved through the Gorgon Supply Base facility.

The Gorgon Project's North West Supply Base is a key component in the overall project supply chain as a receival terminal for incoming cargo, a quarantine station and a load out facility for transit to Barrow Island. It will also be integral in managing waste materials returning from Barrow Island for disposal at registered waste management facilities.

MMA is proud to be involved in such an important project and looks forward to working with the various stakeholders.

The Gorgon Project is a joint venture between the Australian subsidiaries of Chevron (Operator), ExxonMobil and Shell, to develop the Greater Gorgon gas fields, located between 130km and 200km off the north-west coast of Western Australia. The Greater Gorgon gas fields contain resources of about 40 trillion cubic feet of gas, Australia's largest-known gas resource.

For further information please contact:

Mr. Jeffrey Weber, Managing Director – 0418 855 275