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The Listing Manager  
Australian Stock Exchange  
Exchange Centre  
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### **Mermaid Marine Targets New Vessel Market Segment**

The Directors of Mermaid Marine Australia (MMA) are pleased to announce that the company has taken delivery of a new DP II 8000 BHP AHTS, *Mermaid Vision*. This vessel is equipped to provide MMA's traditional construction support to clients as well as to work as an Anchor Handling Supply Vessel for offshore drilling operations.

The *Mermaid Vision* is MMA's first vessel with the size and equipment levels necessary to operate as a frontline Anchor Handling Supply Vessel in the Australian market.

The Chairman of MMA, Mr Tony Howarth, said: "The purchase of vessels such as the *Mermaid Vision* is a key plank in our five year strategy and the Board is very pleased to announce this significant step forward in the company's development."

The *Mermaid Vision* was constructed at the Dry Docks World shipyard in Batam, Indonesia and features a high level of equipment throughout. The vessel has Dynamic Positioning Class 2 (DP II) which is a higher standard positioning system that enables it to support a number of offshore operations that cannot be carried out on conventional offshore vessels.

The outline specification of the vessel is attached.



MMA was able to take advantage of the current uncertainty in the market to purchase the vessel at a very competitive price.

The purchase will be funded through a combination of debt and existing cash reserves, with MMA's major banking partner National Australia Bank supplying the debt facility.

MMA has received a "Notice of Award" to charter the Mermaid Vision for over 180 days to support a major offshore Oil and Gas construction project in the Northwest of Western Australia working directly for a large multinational construction company. The vessel is currently mobilising in Singapore to commence this contract.

MMA Managing Director Mr Jeffrey Weber said: "The purchase of the Mermaid Vision is a clear example of MMA's growth in capability.

"This is the largest and most sophisticated vessel in the MMA fleet and it is particularly encouraging to see the support we are receiving from our clients as we provide increasingly complex and value-added services.

"It is a very exciting development for MMA and I am confident the vessel will build value for MMA and its shareholders."

**For further information please contact:**

Mr. Jeffrey Weber, Managing Director – 0418 855 275



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|------------------|--|
| IMO Number       | 9548627  |
| Port of Registry | Singapore  |
| Built Year       | 2009   |
| Class Notion     | ABS, A1, Offshore Support Vessel, FiFi Class 1, (E), ACCU, AMS, DPS2 |

**DETAILS**

|                     |  |
|---------------------|--|
| Length Overall m    | 67.8   |
| Breadth m           | 15   |
| GRT-NRT             | 1951/ 500  |
| Clear deck Space m2 | 425  |
| Max Speed kts       | 14   |
| Main Engines        | 2 x 4000 BHP MAK 9M25  |
| Bow Thrusters       | 2 x 400 kW Kawasaki  |
| Stern Thruster      | 1 x 400 kW Kawasaki  |
| Bollard Pull tonnes | 105  |
| Fuel Oil m3         | 600  |
| Potable Water m3    | 580  |
| Drill Water m3      | 510  |
| Oil Based Mud m3    | 405  |
| Dry Bulk m3         | 170 in 4 tanks   |
| Tow/Anchor Handling | Rolls Royce Electro hydraulic Waterfall winch<br>200 Tonne line pull |
| DP System           | Class 2  |
| Fire Fighting       | Class 1  |
| Accommodation       | 32 total in 14 cabins  |