

**ASX**

AUSTRALIAN SECURITIES EXCHANGE

MARKET RELEASE

1 May 2008

Mermaid Marine Australia Limited**TRADING HALT**

The securities of Mermaid Marine Australia Limited (the "Company") will be placed in pre-open at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Monday, 5 May 2008 or when the announcement is released to the market.

Security Code: MRM

Jill Hewitt

Adviser, Issuers (Perth)



MERMAID MARINE
AUSTRALIA LTD

MERMAID MARINE AUSTRALIA LIMITED

ABN 21 083 185 693

CORPORATE: Eagle Jetty, 20 Mews Road
FREMANTLE W.A. 6160
Tel: (08) 9431 7431 Fax: (08) 9431 7432
Email: corporate@mermaidmarine.com.au



FAX TRANSMISSION

TO: ASX Limited **DATE:** 1 May 2008
ATTN: Ben Donovan **FAX NO:** 08 9221 2020
FROM: Peter Raynor **PAGES:** 1 (including this page)

RE TRADING HALT

Dear Ben

Mermaid Marine Australia Limited requests a trading halt be put on its securities immediately pending an announcement to the market regarding entering into a significant contract and a proposed capital raising.

The trading halt is expected to last up to 2 days.

The Company can see no reason why a trading halt should not be put on its securities.

By order of the Board
MERMAID MARINE AUSTRALIA LIMITED

PETER RAYNOR
Company Secretary

SUPPLY BASE AND VESSEL OPERATIONS

Dampier: Mermaid Road
DAMPIER WA 6713
Ph: (08) 9183 6600 Fax: (08) 9183 6660

Broome: 1 Port Drive
BROOME WA 6725
Ph: (08) 9192 2200 Fax: (08) 9192 2281

For personal use only