

**ASX**

AUSTRALIAN SECURITIES EXCHANGE

MARKET RELEASE

4 December 2007

Mermaid Marine Australia Limited**TRADING HALT**

The securities of Mermaid Marine Australia Limited (the "Company") will be placed in pre-open at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Thursday, 6 December 2007 or when the announcement is released to the market.

Security Code: MRM

Kerrie Papamihail

Assistant Manager, Issuers (Perth)