

**ASX**

AUSTRALIAN SECURITIES EXCHANGE

MARKET RELEASE

8 December 2006

Mermaid Marine Australia Limited**TRADING HALT**

The securities of Mermaid Marine Australia Limited (the "Company") will be placed in pre-open at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Tuesday, 12 December 2006 or when the announcement is released to the market.

Security Code: MRM

Elizabeth Harris

Adviser, Issuers (Perth)



MERMAID MARINE
AUSTRALIA LTD

MERMAID MARINE AUSTRALIA LIMITED

ABN 21 083 185 693

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FREMANTLE W.A. 6160
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FAX TRANSMISSION

TO: ASX **DATE:** 8 December 2006
ATTN: Elizabeth **FAX NO:** 9221 2020
FROM: Peter Raynor **PAGES:** 1 (including this page)

RE TRADING HALT

Dear Elizabeth

Following our telephone discussion I confirm our request for you to place a trading halt on the Company's shares pending the release of an announcement by the Company.

By order of the Board
MERMAID MARINE AUSTRALIA LIMITED

PETER RAYNOR
Company Secretary

SUPPLY BASE AND VESSEL OPERATIONS

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