



**MERMAID MARINE
AUSTRALIA LTD**

5 July 2012

The Listing Manager
Australian Securities Exchange Ltd
Level 4, Stock Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

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Dear Sir/Madam,

RE: NON-EXECUTIVE DIRECTOR APPOINTMENT – MR HENG CHIANG GNEE

Mermaid Marine Australia Limited (**MMA**) is pleased to announce the appointment of Mr Heng Chiang Gnee as a Non-Executive Director of the Company.

Chiang Gnee is currently a non-executive director of Mermaid Marine Asia Pte Ltd (Singapore) [which is a wholly owned Singapore subsidiary of MMA] - having been appointed to this position on 24 September 2009.

Chiang Gnee graduated as a marine engineer in July 1977 from the University of Newcastle Upon Tyne (UK) and spent almost 30 years working in Singapore government-linked companies and in various industries including shipyards, ordnance equipment manufacturing, aircraft engine component manufacturing, amusement and lifestyle businesses and environment management.

In June 1989, Chiang Gnee attended the Sloan School of Management at MIT (USA) and graduated with a Masters in Management in July 1990. He was formerly the CEO of Sembawang Shipyard for 10 years and CEO of Sembcorp Environment Management Pte Ltd for 2 years until August 2007.

Chiang Gnee is currently the Executive Director of Singapore Maritime Institute (SMI) which focuses on the development of the Singapore maritime industry - with special focus on training and education, research and development, and policy formulation. He also sits on the local boards of foreign owned companies having operations in Singapore.

Chiang Gnee is also engaged in workplace health and safety management and in vocational technical education. He is Deputy Chairman of the Singapore Workplace Safety and Health Council and Deputy Chairman of the Institute of Technical Education (ITE) Board of Governors.

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The Chairman of MMA, Mr Tony Howarth said: *“We are delighted to welcome Chiang Gnee to the Board of Mermaid Marine. Chiang Gnee has extensive knowledge and experience within the fields of shipping, business, environment and safety. This knowledge and experience combined with his enviable reputation and extensive affiliations within the South East Asia region will both complement and enhance the effectiveness of the Mermaid Marine Board, particularly in relation to the Company’s future growth within the region”.*

Yours faithfully

MERMAID MARINE AUSTRALIA LIMITED



DYLAN ROBERTS

General Manager Legal / Company Secretary