



NORGES BANK
INVESTMENT MANAGEMENT

To ASX Company Announcement Office

Firm ASX

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From Norges Bank (The Central Bank of Norway)

Telephone +47 2407 3134

Department Compliance

Fax no. +47 2407 3004

Date 24 September 2014

Fax id:

Pages
(incl. This)

Dear Sir/Madam,

Mermaid Marine Australia Ltd- notice of initial substantial holder

Please find attached notice of initial substantial holder (ASIC Form 603) in relation to Mermaid Marine Australia Ltd

Please confirm receipt of this notification to rsi1@nbim.no.

Yours sincerely,

Sai Aanandha Shankhar
Analyst - Compliance
Norges Bank Investment Management

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Form 603Corporations Act 2001
Section 671B**Notice of initial substantial holder**To Company Name/Scheme Mermaid Marine Australia LtdACN/ARSN ACN 083 185 693**1. Details of substantial holder (1)**Name Norges BankACN/ARSN (if applicable) N/AThe holder became a substantial holder on 23 September 2014**2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary	19,115,459	19,115,459	5.21%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Norges Bank	Central Bank managing monies on behalf of Government of Norway with discretionary powers	Ordinary 19,115,459

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Norges Bank	JP Morgan Nominees Australia Limited	Norges Bank	19,115,459

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash/ Non Cash		
Norges Bank	27/05/2014	Please see appendix A	Please see appendix A	1,000,479 Ordinary

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Norges Bank	Central Bank

7. Addresses

The addresses of persons named in this form are as follows:

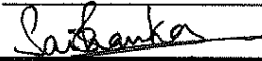
Name	Address
Norges Bank	Bankplassen 2, PO Box 1179 Sentrum, 0107 Oslo, Norway

Signature

print name Sai Aanandha Shankhar

Capacity : Analyst – Compliance

sign here



date 24/09/2014

Form 603 – Appendix A

Corporations Act 2001
Section 671B

Notice of initial substantial holder

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DATE OF CHANGE	HOLDER OF RELEVANT INTEREST	NATURE OF CHANGE	CONSIDERATION GIVEN IN RELATION TO CHANGE (AUD)	CURRENCY	CLASS	NUMBER OF SECURITIES
27/05/2014	Norges Bank	COLLATERAL RETURNED	N/A	AUD	Ordinary	57
28/05/2014	Norges Bank	COLLATERAL RETURNED	N/A	AUD	Ordinary	- 1,437
29/05/2014	Norges Bank	COLLATERAL RECEIVED	N/A	AUD	Ordinary	- 2,233
30/05/2014	Norges Bank	COLLATERAL RETURNED	N/A	AUD	Ordinary	- 697
02/06/2014	Norges Bank	COLLATERAL RETURNED	N/A	AUD	Ordinary	- 1,608
03/06/2014	Norges Bank	COLLATERAL RETURNED	N/A	AUD	Ordinary	- 1,622
04/06/2014	Norges Bank	COLLATERAL RETURNED	N/A	AUD	Ordinary	- 895,688
05/06/2014	Norges Bank	COLLATERAL RETURNED	N/A	AUD	Ordinary	- 6,168
06/06/2014	Norges Bank	COLLATERAL RETURNED	N/A	AUD	Ordinary	- 1,268
09/06/2014	Norges Bank	COLLATERAL RECEIVED	N/A	AUD	Ordinary	- 61
10/06/2014	Norges Bank	COLLATERAL RETURNED	N/A	AUD	Ordinary	- 542,184
11/06/2014	Norges Bank	COLLATERAL RETURNED	N/A	AUD	Ordinary	- 541,465
30/07/2014	Norges Bank	COLLATERAL RECEIVED	N/A	AUD	Ordinary	- 1,444,925
12/08/2014	Norges Bank	Buy	2.03	AUD	Ordinary	- 6,447
12/08/2014	Norges Bank	Buy	2.03	AUD	Ordinary	- 11,146
13/08/2014	Norges Bank	Buy	2.10	AUD	Ordinary	- 61,922
14/08/2014	Norges Bank	Buy	2.14	AUD	Ordinary	- 1,295
14/08/2014	Norges Bank	Buy	2.14	AUD	Ordinary	- 383,369
15/08/2014	Norges Bank	Buy	2.14	AUD	Ordinary	- 258,644
19/08/2014	Norges Bank	Buy	2.14	AUD	Ordinary	- 176,761
20/08/2014	Norges Bank	Buy	2.13	AUD	Ordinary	- 82,292
01/09/2014	Norges Bank	COLLATERAL RETURNED	N/A	AUD	Ordinary	- 1
23/09/2014	Norges Bank	COLLATERAL RECEIVED	N/A	AUD	Ordinary	- 528,651
		TOTAL				1,000,479