

ASX Announcement

1 June 2017

ENTERPRISE AGREEMENTS APPROVED

The Listing Manager
Australian Securities Exchange Ltd
Level 4, Stock Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam,

MMA OFFSHORE LIMITED (“MMA” or “COMPANY”) – APPROVAL OF ENTERPRISE AGREEMENTS

MMA Offshore Limited (ASX:MRM) is pleased to announce that the Fair Work Commission (**FWC**) has approved the following three enterprise agreements covering its offshore personnel for the next four years:

- The Deck Officers Agreement was approved by the FWC on 21 April 2017 and came into effect on 28 April 2017;
- The Engineer Officers Agreement was approved by the FWC on 23 May 2017 and came into effect on 30 May 2017; and
- The Integrated Ratings, Cooks, Caterers and Seafarers Agreement, which was approved by the FWC on 27 May 2017, will come into effect on 2 June 2017.

Commenting on the new agreements Mr. Jeff Weber, Managing Director of MMA, confirmed that the Company’s goal from the outset was to achieve a sustainable outcome for its employees, the Company and the industry.

“It was our intention to provide our seafarers with market competitive employment conditions and also provide operational reliability for our clients. We are pleased that these new agreements will achieve this.”

“We were able to reach an agreement without experiencing any lost time due to protected industrial action. For that, we commend and recognise the commitment of our offshore personnel during the bargaining process”.

“We also recognise the support of our clients throughout the bargaining process”.

For further information please contact:

Mr. Jeffrey Weber, Managing Director +61 8 9431 7431

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