



NORGES BANK
INVESTMENT MANAGEMENT

To ASX Company Announcement Office

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From Norges Bank (The Central Bank of Norway)

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Department Compliance

Fax no. +47 2407 3004

Date 25 November 2014

Fax id:

Pages
(incl. This)

Dear Sir/Madam,

Mermaid Marine Australia Ltd- notice of initial substantial holder

Please find attached notice of initial substantial holder (ASIC Form 603) in relation to Mermaid Marine Australia Ltd

Please confirm receipt of this notification to rsi1@nbim.no.

Yours sincerely,

Sai Aanandha Shankhar
Analyst - Compliance
Norges Bank Investment Management

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Form 603Corporations Act 2001
Section 671B**Notice of initial substantial holder**

To Company Name/Scheme Mermaid Marine Australia Ltd

ACN/ARSN ACN 083 185 693

1. Details of substantial holder (1)

Name Norges Bank

ACN/ARSN (if applicable) N/A

The holder became a substantial holder on 25 November 2014

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary	18,541,995	18,541,995	5.21%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Norges Bank	Central Bank managing monies on behalf of Government of Norway with discretionary powers	Ordinary 18,541,995

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Norges Bank	JP Morgan Nominees Australia Limited	Norges Bank	18,541,995

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash/ Non Cash		
Norges Bank	01/08/2014	Please see appendix A	Please see appendix A	1,349,760 Ordinary

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Norges Bank	Central Bank

7. Addresses

The addresses of persons named in this form are as follows:

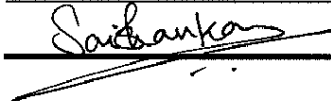
Name	Address
Norges Bank	Bankplassen 2, PO Box 1179 Sentrum, 0107 Oslo, Norway

Signature

print name Sai Aanandha Shankhar

Capacity : Analyst – Compliance

sign here



date 25/11/2014

Form 603 – Appendix ACorporations Act 2001
Section 671B**Notice of initial substantial holder**

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DATE OF CHANGE	HOLDER OF RELEVANT INTEREST	NATURE OF CHANGE	CONSIDERATION GIVEN IN RELATION TO CHANGE	CURRENCY	NUMBER OF SECURITIES	CLASS
01/08/2014	Norges Bank	COLLATERAL RECEIVED	N/A	AUD	Ordinary	1,470,000
15/08/2014	Norges Bank	Buy	2.03	AUD	Ordinary	6,447
15/08/2014	Norges Bank	Buy	2.03	AUD	Ordinary	11,146
18/08/2014	Norges Bank	Buy	2.10	AUD	Ordinary	61,922
19/08/2014	Norges Bank	Buy	2.14	AUD	Ordinary	1,295
19/08/2014	Norges Bank	Buy	2.14	AUD	Ordinary	383,369
20/08/2014	Norges Bank	Buy	2.14	AUD	Ordinary	258,644
22/08/2014	Norges Bank	Buy	2.14	AUD	Ordinary	176,761
25/08/2014	Norges Bank	Buy	2.13	AUD	Ordinary	82,292
01/09/2014	Norges Bank	COLLATERAL RETURNED	N/A	AUD	Ordinary	- 1
23/09/2014	Norges Bank	COLLATERAL RETURNED	N/A	AUD	Ordinary	- 528,651
03/10/2014	Norges Bank	COLLATERAL RETURNED	N/A	AUD	Ordinary	- 941,348
24/11/2014	Norges Bank	COLLATERAL RECEIVED	N/A	AUD	Ordinary	367,884
	TOTAL					1,349,760