



MMA
OFFSHORE

ASX Announcement

29 November 2017

The Listing Manager
ASX Market Announcements
ASX Limited
Level 4, 20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam,

MMA OFFSHORE LIMITED (ASX: MRM) – RETIREMENT OF TONY HOWARTH AS A DIRECTOR

MMA Offshore Limited (ASX: MRM)(**MMA** or the **Company**) advises that Mr Anthony (Tony) Howarth, former Chairman, will retire as a Director of the Company effective from 5pm (Perth time), on 30 November 2017.

As previously announced, Mr Howarth was due to retire at the conclusion of the Company's 2017 Annual General Meeting (**AGM**) which was originally scheduled to take place on 30 November 2017. Notwithstanding the postponement of the AGM, Mr Howarth has decided that his retirement should take effect as originally scheduled.

Mr Howarth said: *"I would like to thank the MMA Board, management and staff, clients and other stakeholders for their support over my 16 years with MMA. The last three years have been very difficult for the entire offshore industry but MMA has responded with a clear strategy which I am confident will position the Company well for a return to more normal market conditions. Andrew Edwards is an excellent replacement and he has the right team in place to take the Company forward."*

MMA's Chairman, Mr Andrew Edwards, said: *"Tony has made a very significant leadership contribution to MMA over many years, through both the good and challenging times. With the recent capital raising and concurrent debt restructuring, he leaves the Board at a time when the Company is improving its balance sheet and establishing a better platform to take advantage of any sustained improvement in industry conditions."*





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Kind regards,
MMA OFFSHORE LIMITED

DYLAN ROBERTS
Company Secretary

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