

Form 603

Corporations Act 2001

Section 671B

Notice of initial substantial holderTo Company Name/Scheme **Mermaid Marine Australia Ltd**ACN/ARSN **083 185 693****1. Details of substantial holder (1)**Name **AustralianSuper Pty Ltd**ACN/ARSN (if applicable) **006 457 987**The holder became a substantial holder on **05 / 07 / 2013****2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
ORDINARY	11,777,774	11,777,774	5.12%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
AustralianSuper Pty Ltd	SHAREHOLDER	ORD 11,777,774

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
AustralianSuper Pty Ltd.	JPMorgan Nominees Australia Ltd.	JPMorgan Nominees Australia Ltd.	ORD 11,777,774

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
SEE ATTACHED SCHEDULE				

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N\A	

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Australiansuper Pty Ltd.	Level 30, 50 Lonsdale Street Melbourne VIC 3000

Signature

print name

Peter Currie

capacity

HEAD OF INVESTMENT OPERATIONS

sign here

[Signature]

date

*15 / 7 / 2013***DIRECTIONS**

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

MERMAID MARINE AUSTRALIA LIMITED

Security	Currency	Transaction	Date	Units	Unit Price
6156941	AUD	Share sale	8/03/2013	1000	3.95
6156941	AUD	Share sale	12/03/2013	4180	3.89
6156941	AUD	Share purchase	13/03/2013	45300	3.7677
6156941	AUD	Share purchase	14/03/2013	4700	3.8219
6156941	AUD	Share purchase	15/03/2013	71728	3.8879
6156941	AUD	Share sale	15/03/2013	5000	4.03
6156941	AUD	Share purchase	15/03/2013	408	3.91
6156941	AUD	Share purchase	18/03/2013	11946	3.9152
6156941	AUD	Share sale	18/03/2013	3005	3.91
6156941	AUD	Share sale	19/03/2013	1456	3.87
6156941	AUD	Share purchase	20/03/2013	8694	3.8235
6156941	AUD	Share sale	20/03/2013	3000	3.8
6156941	AUD	Share purchase	22/03/2013	1500	3.86
6156941	AUD	Share purchase	25/03/2013	590	3.87
6156941	AUD	Share purchase	28/03/2013	36450	3.760035
6156941	AUD	Share sale	28/03/2013	23600	3.8226
6156941	AUD	Share purchase	28/03/2013	24388	3.760103
6156941	AUD	Share purchase	28/03/2013	357	3.762045
6156941	AUD	Share sale	2/04/2013	23500	3.7053
6156941	AUD	Share sale	2/04/2013	398	3.69
6156941	AUD	Share sale	3/04/2013	24873	3.6683
6156941	AUD	Share sale	4/04/2013	32467	3.5802
6156941	AUD	Share sale	5/04/2013	35250	3.61
6156941	AUD	Share sale	5/04/2013	35250	3.6017
6156941	AUD	Share purchase	5/04/2013	9314	3.5733
6156941	AUD	Share purchase	5/04/2013	160723	3.61
6156941	AUD	Share sale	8/04/2013	41125	3.7109
6156941	AUD	Share purchase	8/04/2013	36700	3.7092
6156941	AUD	Share purchase	8/04/2013	119499	3.7036
6156941	AUD	Share sale	9/04/2013	47000	3.8029
6156941	AUD	Share purchase	9/04/2013	12300	3.7954
6156941	AUD	Share purchase	9/04/2013	73342	3.7923
6156941	AUD	Share purchase	10/04/2013	846436	3.86
6156941	AUD	Share sale	12/04/2013	1400	3.82
6156941	AUD	Share purchase	12/04/2013	1400	3.86
6156941	AUD	Share purchase	15/04/2013	17000	3.77
6156941	AUD	Share purchase	16/04/2013	2665	3.75
6156941	AUD	Share purchase	2/05/2013	23000	3.74
6156941	AUD	Share sale	2/05/2013	1500	3.83
6156941	AUD	Share purchase	6/05/2013	1044	3.83
6156941	AUD	Share purchase	7/05/2013	40000	3.773
6156941	AUD	Share purchase	16/05/2013	55914	3.6826
6156941	AUD	Share purchase	17/05/2013	41000	3.57
6156941	AUD	Share purchase	17/05/2013	10863	3.5335
6156941	AUD	Share sale	17/05/2013	800	3.53
6156941	AUD	Share purchase	20/05/2013	43000	3.4134
6156941	AUD	Share purchase	21/05/2013	11661	3.399
6156941	AUD	Share purchase	22/05/2013	42000	3.4464

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6156941	AUD	Share purchase	23/05/2013	45000	3.3678
6156941	AUD	Share sale	23/05/2013	43	3.38
6156941	AUD	Share sale	24/05/2013	30000	3.32
6156941	AUD	Share purchase	24/05/2013	49030	3.2927
6156941	AUD	Share sale	24/05/2013	590	3.34
6156941	AUD	Share purchase	27/05/2013	2500	3.2
6156941	AUD	Share sale	28/05/2013	131671	3.2704
6156941	AUD	Share purchase	28/05/2013	500000	3.265
6156941	AUD	Share purchase	28/05/2013	4932	3.196699
6156941	AUD	Share sale	29/05/2013	87850	3.3528
6156941	AUD	Share purchase	29/05/2013	270107	3.3462
6156941	AUD	Share sale	30/05/2013	69135	3.4423
6156941	AUD	Share purchase	30/05/2013	290850	3.4409
6156941	AUD	Share sale	31/05/2013	73270	3.4595
6156941	AUD	Share purchase	31/05/2013	302774	3.4592
6156941	AUD	Share sale	3/06/2013	47792	3.4372
6156941	AUD	Share purchase	3/06/2013	433491	3.4308
6156941	AUD	Share sale	4/06/2013	87850	3.5236
6156941	AUD	Share purchase	4/06/2013	241208	3.5086
6156941	AUD	Share purchase	5/06/2013	84988	3.4971
6156941	AUD	Share purchase	6/06/2013	200056	3.443
6156941	AUD	Share purchase	7/06/2013	48715	3.4128
6156941	AUD	Share purchase	11/06/2013	28432	3.4562
6156941	AUD	Share purchase	11/06/2013	1500	3.39
6156941	AUD	Share purchase	12/06/2013	101130	3.4189
6156941	AUD	Share purchase	13/06/2013	220649	3.3954
6156941	AUD	Share sale	18/06/2013	2722400	3.403033
6156941	AUD	Share purchase	18/06/2013	2722400	3.403033
6156941	AUD	Share purchase	20/06/2013	808	3.54
6156941	AUD	Share sale	24/06/2013	659	3.4
6156941	AUD	Share sale	28/06/2013	900	3.53
6156941	AUD	Share purchase	1/07/2013	87787	3.4788
6156941	AUD	Share purchase	1/07/2013	2729	3.48
6156941	AUD	Share purchase	2/07/2013	161536	3.591
6156941	AUD	Share sale	2/07/2013	21623	3.6022
6156941	AUD	Share purchase	3/07/2013	78003	3.585
6156941	AUD	Share sale	3/07/2013	21623	3.5968
6156941	AUD	Share purchase	4/07/2013	151953	3.7203
6156941	AUD	Share sale	4/07/2013	34976	3.7395
6156941	AUD	Share purchase	5/07/2013	31158	3.8763
6156941	AUD	Share purchase	5/07/2013	76255	3.8594
6156941	AUD	Share sale	5/07/2013	63146	3.8584
6156941	AUD	Share sale	5/07/2013	1500	3.86