

8 September 2014

The Listing Manager  
Australian Securities Exchange Ltd  
Level 4, Stock Exchange Centre  
20 Bridge Street  
SYDNEY NSW 2000

Dear Sir/Madam

**Mermaid Marine Secures Accommodation Vessel Contract**

The Directors of Mermaid Marine Australia Limited (**MMA**) are pleased to announce that MMA has been awarded a contract for the operation and management of the accommodation vessel "Silja Europa".

The contract will generate revenue of approximately A\$105 million over the 12-month term and there is an option for the client to extend the contract.

The Silja Europa is a 202 metre cruise ferry which until recently has been operating as a leisure cruiser between Finland and Estonia. The vessel has been specifically modified for this contract and will accommodate up to 1400 workers, including locally hired crew.

MMA Managing Director Mr Jeff Weber said: *"This contract is an example of the broad and innovative marine solutions which MMA can provide to its clients. MMA looks forward to working with the client to ensure a successful outcome in this and other contracts in which we are involved."*

**For further information please contact:**

Mr. Jeffrey Weber, Managing Director – (08) 9431 7431