



**NORGES BANK**  
INVESTMENT MANAGEMENT

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To ASX Company Announcement Office

Firm ASX

Fax no. +612 9778 0999 or +612 9347 0005

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From Norges Bank (The Central Bank of Norway)

Telephone +47 2407 3134

Department Compliance

Fax no. +47 2407 3004

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Date 01 August 2014

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Fax id:

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Pages 5  
(incl. This)

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Dear Sir/Madam,

**Mermaid Marine Australia Ltd- notice of initial substantial holder**

Please find attached notice of initial substantial holder (ASIC Form 603) in relation to Mermaid Marine Australia Ltd

Please confirm receipt of this notification to [rsi1@nbim.no](mailto:rsi1@nbim.no).

Yours sincerely,

Sai Aanandha Shankhar  
Analyst - Compliance  
Norges Bank Investment Management

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[www.nbim.no](http://www.nbim.no)

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New York NY 10004  
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**Form 603**Corporations Act 2001  
Section 671B**Notice of initial substantial holder**To Company Name/Scheme Mermaid Marine Australia LtdACN/ARSN ACN 083 185 693**1. Details of substantial holder (1)**Name Norges BankACN/ARSN (if applicable) N/AThe holder became a substantial holder on 30 July 2014**2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

| Class of securities (4) | Number of securities | Person's votes (5) | Voting power (6) |
|-------------------------|----------------------|--------------------|------------------|
| Ordinary                | 18,662,235           | 18,662,235         | 5.09%            |

**3. Details of relevant interests**

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

| Holder of relevant interest | Nature of relevant interest (7)  | Class and number of securities |
|-----------------------------|--|--------------------------------|
| Norges Bank                 | Central Bank managing monies on behalf of Government of Norway with discretionary powers | Ordinary 18,662,235            |

**4. Details of present registered holders**

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

| Holder of relevant interest | Registered holder of securities      | Person entitled to be registered as holder (8) | Class and number of securities |
|-----------------------------|--------------------------------------|--|--------------------------------|
| Norges Bank                 | JP Morgan Nominees Australia Limited | Norges Bank                                    | 18,662,235                     |

**5. Consideration**

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

| Holder of relevant interest | Date of acquisition | Consideration (9)     |                       | Class and number of securities |
|-----------------------------|---------------------|-----------------------|-----------------------|--------------------------------|
|                             |                     | Cash/ Non Cash        |                       |                                |
| Norges Bank                 | 31/03/2014          | Please see appendix A | Please see appendix A | 18,662,235<br>Ordinary         |
|                             |                     |                       |                       |                                |

**6. Associates**

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

| Name and ACN/ARSN (if applicable) | Nature of association |
|-----------------------------------|-----------------------|
| Norges Bank                       | Central Bank          |

**7. Addresses**

The addresses of persons named in this form are as follows:

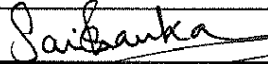
| Name        | Address   |
|-------------|---|
| Norges Bank | Bankplassen 2, PO Box 1179 Sentrum, 0107 Oslo, Norway |

**Signature**

print name R. Sai Aanandha Shankhar

Capacity : Analyst – Compliance

sign here



date 01/08/2014

## Form 603 – Appendix A

Corporations Act 2001  
Section 671B

### Notice of initial substantial holder

# of Pages: 2

| DATE OF CHANGE | HOLDER OF RELEVANT INTEREST | NATURE OF CHANGE    | CONSIDERATION GIVEN IN RELATION TO CHANGE (AUD) | CURRENCY | CLASS    | NUMBER OF SECURITIES |
|----------------|-----------------------------|---------------------|---|----------|----------|----------------------|
| 31/03/2014     | Norges Bank                 | Buy                 | 2.36  | AUD      | Ordinary | 1,500,000            |
| 01/04/2014     | Norges Bank                 | DRP Scrip Dividend  | 2.24  | AUD      | Ordinary | 35,762               |
| 01/04/2014     | Norges Bank                 | DRP Scrip Dividend  | 2.24  | AUD      | Ordinary | 5,028                |
| 01/04/2014     | Norges Bank                 | DRP Scrip Dividend  | 2.24  | AUD      | Ordinary | 687                  |
| 04/04/2014     | Norges Bank                 | COLLATERAL RETURNED | N/A   | AUD      | Ordinary | -<br>235,977         |
| 07/04/2014     | Norges Bank                 | COLLATERAL RETURNED | N/A   | AUD      | Ordinary | -<br>54,914          |
| 08/04/2014     | Norges Bank                 | COLLATERAL RECEIVED | N/A   | AUD      | Ordinary | 2,538                |
| 09/04/2014     | Norges Bank                 | Buy                 | 2.36  | AUD      | Ordinary | 800,000              |
| 09/04/2014     | Norges Bank                 | COLLATERAL RETURNED | N/A   | AUD      | Ordinary | -<br>1,578           |
| 10/04/2014     | Norges Bank                 | COLLATERAL RETURNED | N/A   | AUD      | Ordinary | -<br>2,110           |
| 11/04/2014     | Norges Bank                 | COLLATERAL RETURNED | N/A   | AUD      | Ordinary | -<br>1,798           |
| 14/04/2014     | Norges Bank                 | COLLATERAL RECEIVED | N/A   | AUD      | Ordinary | 3,543                |
| 15/04/2014     | Norges Bank                 | COLLATERAL RETURNED | N/A   | AUD      | Ordinary | -<br>2,001           |
| 16/04/2014     | Norges Bank                 | COLLATERAL RETURNED | N/A   | AUD      | Ordinary | -<br>5,307           |
| 17/04/2014     | Norges Bank                 | COLLATERAL RECEIVED | N/A   | AUD      | Ordinary | 3,554                |
| 18/04/2014     | Norges Bank                 | COLLATERAL RETURNED | N/A   | AUD      | Ordinary | -<br>9               |
| 21/04/2014     | Norges Bank                 | COLLATERAL RETURNED | N/A   | AUD      | Ordinary | -<br>0               |
| 22/04/2014     | Norges Bank                 | COLLATERAL RECEIVED | N/A   | AUD      | Ordinary | 60                   |
| 23/04/2014     | Norges Bank                 | COLLATERAL RETURNED | N/A   | AUD      | Ordinary | -<br>21,985          |
| 24/04/2014     | Norges Bank                 | COLLATERAL RECEIVED | N/A   | AUD      | Ordinary | 1,013,958            |
| 25/04/2014     | Norges Bank                 | COLLATERAL RETURNED | N/A   | AUD      | Ordinary | -<br>1,678           |
| 28/04/2014     | Norges Bank                 | COLLATERAL RECEIVED | N/A   | AUD      | Ordinary | 3,048                |
| 29/04/2014     | Norges Bank                 | COLLATERAL RETURNED | N/A   | AUD      | Ordinary | -<br>20,443          |
| 30/04/2014     | Norges Bank                 | COLLATERAL RETURNED | N/A   | AUD      | Ordinary | -<br>117,445         |
| 01/05/2014     | Norges Bank                 | COLLATERAL RETURNED | N/A   | AUD      | Ordinary | -<br>13,307          |
| 02/05/2014     | Norges Bank                 | COLLATERAL RETURNED | N/A   | AUD      | Ordinary | -<br>46,746          |
| 05/05/2014     | Norges Bank                 | Buy                 | 2.22  | AUD      | Ordinary | 350,000              |
| 05/05/2014     | Norges Bank                 | COLLATERAL RECEIVED | N/A   | AUD      | Ordinary | 1,997                |

|            |             |                     |     |     |          |   |                  |
|------------|-------------|---------------------|-----|-----|----------|---|------------------|
| 06/05/2014 | Norges Bank | COLLATERAL RETURNED | N/A | AUD | Ordinary | - | 1,728            |
| 07/05/2014 | Norges Bank | COLLATERAL RETURNED | N/A | AUD | Ordinary | - | 841              |
| 08/05/2014 | Norges Bank | COLLATERAL RETURNED | N/A | AUD | Ordinary | - | 40,700           |
| 09/05/2014 | Norges Bank | COLLATERAL RETURNED | N/A | AUD | Ordinary | - | 5,500            |
| 12/05/2014 | Norges Bank | COLLATERAL RETURNED | N/A | AUD | Ordinary | - | 117,099          |
| 13/05/2014 | Norges Bank | COLLATERAL RETURNED | N/A | AUD | Ordinary | - | 2,746            |
| 14/05/2014 | Norges Bank | COLLATERAL RECEIVED | N/A | AUD | Ordinary | - | 10,945           |
| 15/05/2014 | Norges Bank | COLLATERAL RETURNED | N/A | AUD | Ordinary | - | 22,519           |
| 16/05/2014 | Norges Bank | COLLATERAL RECEIVED | N/A | AUD | Ordinary | - | 21,107           |
| 19/05/2014 | Norges Bank | COLLATERAL RETURNED | N/A | AUD | Ordinary | - | 811              |
| 20/05/2014 | Norges Bank | COLLATERAL RETURNED | N/A | AUD | Ordinary | - | 2,489            |
| 21/05/2014 | Norges Bank | COLLATERAL RETURNED | N/A | AUD | Ordinary | - | 1,158            |
| 22/05/2014 | Norges Bank | COLLATERAL RETURNED | N/A | AUD | Ordinary | - | 10,042           |
| 23/05/2014 | Norges Bank | COLLATERAL RECEIVED | N/A | AUD | Ordinary | - | 48               |
| 26/05/2014 | Norges Bank | COLLATERAL RETURNED | N/A | AUD | Ordinary | - | 2,722            |
| 27/05/2014 | Norges Bank | COLLATERAL RECEIVED | N/A | AUD | Ordinary | - | 57               |
| 28/05/2014 | Norges Bank | COLLATERAL RETURNED | N/A | AUD | Ordinary | - | 1,437            |
| 29/05/2014 | Norges Bank | COLLATERAL RETURNED | N/A | AUD | Ordinary | - | 2,233            |
| 30/05/2014 | Norges Bank | COLLATERAL RETURNED | N/A | AUD | Ordinary | - | 697              |
| 02/06/2014 | Norges Bank | COLLATERAL RETURNED | N/A | AUD | Ordinary | - | 1,608            |
| 03/06/2014 | Norges Bank | COLLATERAL RETURNED | N/A | AUD | Ordinary | - | 1,622            |
| 04/06/2014 | Norges Bank | COLLATERAL RETURNED | N/A | AUD | Ordinary | - | 895,688          |
| 05/06/2014 | Norges Bank | COLLATERAL RECEIVED | N/A | AUD | Ordinary | - | 6,168            |
| 06/06/2014 | Norges Bank | COLLATERAL RETURNED | N/A | AUD | Ordinary | - | 1,268            |
| 09/06/2014 | Norges Bank | COLLATERAL RETURNED | N/A | AUD | Ordinary | - | 61               |
| 10/06/2014 | Norges Bank | COLLATERAL RECEIVED | N/A | AUD | Ordinary | - | 542,184          |
| 11/06/2014 | Norges Bank | COLLATERAL RETURNED | N/A | AUD | Ordinary | - | 541,465          |
| 30/07/2014 | Norges Bank | COLLATERAL RECEIVED | N/A | AUD | Ordinary | - | 1,444,925        |
|            |             | <b>TOTAL</b>        |     |     |          |   | <b>3,565,877</b> |