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27 July 2011

The Listing Manager
Australian Securities Exchange Ltd
Level 4, Stock Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

Receipt of notice of intention to take employee claim action

Mermaid Marine Australia Limited (**MMA**) has received notice that its employees at the Dampier Supply Base intend to take further employee claim action in respect of ongoing negotiations for a new enterprise agreement.

The proposed action will involve approximately 30 employees covered by an enterprise agreement with the Maritime Union of Australia.

Employees intend to engage in a 24-hour work stoppage commencing at 6am on Friday, 29 July 2011. Employees also intend to engage in a 48-hour work stoppage commencing at 6am on Tuesday, 2 August 2011.

Employees have placed a continuing ban on all overtime work at the Base for an indefinite period. This ban on overtime work will affect the Base on Monday, 1 August 2011 (a designated public holiday in the Shire of Roebourne), and consequently the employee claim action will effectively affect the Base for a six-day period.

The proposed action is not expected to impact upon MMA's slipway or vessel operations.

MMA is in ongoing discussions with its employees and is committed to resolving the outstanding issues and reaching an agreement that is fair and reasonable for all parties.

For further information please contact:

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