



MERMAID MARINE
AUSTRALIA LTD

13 October 2014

The Listing Manager
Australian Securities Exchange Ltd
Level 4, Stock Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

CORPORATE OFFICE

Endeavour Shed, 1 Mews Road
FREMANTLE WA 6160
PO Box 715, SOUTH FREMANTLE WA 6162
T (+61) 8 9431 7431 F (+61) 8 9431 7432
E corporate@mma.com.au
W www.mma.com.au
ABN 21 083 185 693

Dear Sir/Madam,

Receipt of notice of intention to take protected industrial action

Mermaid Marine Australia Limited (**MMA**) has received notice that a proportion of its employees at the Dampier Supply Base intend to take protected industrial action in respect of ongoing negotiations for a new enterprise agreement.

The proposed action will involve Supply Base employees covered by an enterprise agreement with the Maritime Union of Australia (**MUA**).

Employees at the Dampier Supply Base intend to engage in 5 consecutive, 24 hour stoppages of work commencing on Wednesday 15th October 2014.

MMA has held productive negotiations with the MUA in an attempt to resolve the outstanding issues but to date has not reached agreement. MMA is seeking to achieve:

- market competitive wages and conditions for our supply base employees;
- long term employment security; and
- flexibility to service the changing needs of our clients.

The proposed action will not directly impact MMA's slipway or vessel operations or its international operations.

MMA is implementing strategies to mitigate the impact of the proposed protected industrial action on its customers and remains committed to attaining a fair and reasonable outcome for all parties.

For further information please contact:

Mr. Jeffrey Weber, Managing Director
(08) 9431 7431

Mr Mike Groves, FTI Consulting
0427 065 551

Yours faithfully

MERMAID MARINE AUSTRALIA LIMITED

MERMAID MARINE ASIA PTE LTD

81 Tras Street, SINGAPORE 079020
T (+65) 6220 7388 F (+65) 6223 7383

DAMPIER SUPPLY BASE

MERMAID SUPPLY BASE PTY LTD
PO Box 822, KARRATHA WA 6714
Mermaid Road, DAMPIER WA 6713
T (+61) 8 9183 6600 F (+61) 8 9183 6660

BROOME SUPPLY BASE

TOLL MERMAID LOGISTICS BROOME PTY LTD
PO Box 3401, BROOME WA 6725
Lot 549 Port Drive, BROOME WA 6725
P (+61) 8 9194 4200 F (+61) 8 9194 4299