



MERMAID MARINE  
AUSTRALIA LTD

24 December 2010

The Listing Manager  
Australian Securities Exchange Ltd  
Level 4, Stock Exchange Centre  
20 Bridge Street  
SYDNEY NSW 2000

**CORPORATE OFFICE**

Endeavour Shed, 1 Mews Road  
FREMANTLE WA 6160  
PO Box 715, SOUTH FREMANTLE WA 6162  
T (+61) 8 9431 7431 F (+61) 8 9431 7432  
E [corporate@mma.com.au](mailto:corporate@mma.com.au)  
W [www.mma.com.au](http://www.mma.com.au)  
ABN 21 083 185 693

Dear Sir/Madam

**RE: CHANGE OF DIRECTOR'S INTEREST NOTICE**

In accordance with listing rule 3.19A, please find **attached** Appendix 3Y - Change of Director's Interest Notice for Mr Anthony John Howarth.

Yours faithfully

**MERMAID MARINE AUSTRALIA LIMITED**

**DYLAN ROBERTS**  
Company Secretary

**MERMAID MARINE ASIA PTE LTD**

81 Tras Street, SINGAPORE 079020  
T (+65) 6220 7388 F (+65) 6223 7383

**DAMPIER SUPPLY BASE**

MERMAID SUPPLY BASE PTY LTD  
PO Box 822, KARRATHA WA 6714  
Mermaid Road, DAMPIER WA 6713  
T (+61) 8 9183 6600 F (+61) 8 9183 6660

**BROOME SUPPLY BASE**

TOLL MERMAID LOGISTICS BROOME PTY LTD  
PO Box 3401, BROOME WA 6725  
1 Port Drive, BROOME WA 6725  
T (+61) 8 9192 2200 F (+61) 8 9192 2281

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

Name of entity	MERMAID MARINE AUSTRALIA LIMITED
ABN	21 083 185 693

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	ANTHONY JOHN HOWARTH
Date of last notice	24 November 2010

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Direct or indirect interest	(1) Direct (2) Indirect (3) Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	(1) A J Howarth (2) The Howarth Family Trust (3) The Howarth Superannuation Fund
Date of change	24 December 2010
No. of securities held prior to change	(1) 427,905 (2) 318,445 (3) 136,923
Class	Ordinary
Number acquired	(1) Nil (2) Nil (3) Nil
Number disposed	(1) Nil (2) 250,000 (3) Nil
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	(1) N/A (2) \$745,800.87 (avg \$2.98 per share) (3) N/A
No. of securities held after change	(1) 427,905 (2) 68,445 (3) 136,923

+ See chapter 19 for defined terms.

**Appendix 3Y**  
**Change of Director's Interest Notice**

---

<p><b>Nature of change</b>          Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>On-market sale.</p>
--	------------------------

**Part 2 – Change of director's interests in contracts**

<p><b>Detail of contract</b></p>	
<p><b>Nature of interest</b></p>	
<p><b>Name of registered holder (if issued securities)</b></p>	
<p><b>Date of change</b></p>	
<p><b>No. and class of securities to which interest related prior to change</b>          Note: Details are only required for a contract in relation to which the interest has changed</p>	
<p><b>Interest acquired</b></p>	
<p><b>Interest disposed</b></p>	
<p><b>Value/Consideration</b>          Note: If consideration is non-cash, provide details and an estimated valuation</p>	
<p><b>Interest after change</b></p>	

---

+ See chapter 19 for defined terms.