

18 December 2009

The Listing Manager
Australian Stock Exchange
Exchange Centre
Level 6
20 Bridge Street
SYDNEY NSW 2000



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Dear Sir/Madam

RE: Non-Executive Director Appointment - Mr Andrew Edwards

Mermaid Marine Australia Limited is pleased to announce the appointment of Mr Andrew Edwards as a Non-Executive Director of the Company.

Mr Edwards is a former managing partner of PricewaterhouseCoopers, Perth Office (PWC). His career with PWC has spanned some 35 years involving appointments in Perth, Auckland and Sydney. He was a partner of the firm for some 24 years.

His leadership roles within the firm include 5 years as Managing Partner of the Perth practice, membership of the firm's governing Board and leader of the Perth Advisory business.

Mr Edwards is a past National Vice President of the (then) Securities Institute of Australia (now the Financial Services Institute of Australasia) and past President of the Western Australian division of that Institute, and the only WA based life member of that Institute. He is a past State Councillor of the Institute of Chartered Accountants, past State Chairman of the Institute's local Education Committee and a past member of its National Education Committee.

Mr Edwards is a current Board member of Nido Petroleum Limited, Calibre Global, Activ Foundation Inc and Western Australian Community Foundation Inc. He has also served for ten years on the Board of Christ Church Grammar School.

"Andrew's significant experience will complement the Mermaid Marine Board. We are particularly pleased that he has agreed to also Chair the Company's Audit and Risk Committee", Tony Howarth, Mermaid Marine's Chairman said.

MERMAID MARINE AUSTRALIA LIMITED

A handwritten signature in black ink, appearing to be 'Dylan Roberts', written over a light blue circular stamp.

DYLAN ROBERTS
Company Secretary