



MERMAID MARINE
AUSTRALIA LTD

16 June 2008

Eagle Jetty, 20 Mews Road
FREMANTLE WA 6160

T (+61) 8 9431 7431 F (+61) 8 9431 7432

E corporate@mma.com.au

W www.mma.com.au

ABN 21 083 185 693

The Listing Manager
Australian Stock Exchange
Exchange Centre
Level 6
20 Bridge Street
SYDNEY NSW 2000

Dear Sir / Madam

RE: EXTRAORDINARY GENERAL MEETING RESULTS

Pursuant to Listing Rule 3.13.2 and section 251AA of the Corporations Act, we advise that at the Extraordinary General Meeting of Mermaid Marine Australia Limited held this morning, all resolutions were approved by shareholders.

Details of the resolutions and the proxies received in respect of each resolution are set out in the attached proxy summary.

Yours faithfully

MERMAID MARINE AUSTRALIA LIMITED

PETER RAYNOR
Company Secretary

DAMPIER SUPPLY BASE

PO Box 822, KARRATHA WA 6714

Mermaid Road, DAMPIER WA 6713

T (+61) 8 9183 6600 F (+61) 8 9183 6660

BROOME SUPPLY BASE

PO Box 3401, BROOME WA 6725

1 Port Drive, BROOME WA 6725

T (+61) 8 9192 2200 F (+61) 8 9192 2281

1 Ratification of past issue of shares

The instructions given to validly appointed proxies in respect of the resolution were as follows:

In Favour	Against	Abstention	Proxy's discretion
29,280,976	264,868	7,968,175	1,586,016

The motion was carried on a show of hands as an ordinary resolution.

2 Approval of proposed issue of shares

The instructions given to validly appointed proxies in respect of the resolution were as follows:

In Favour	Against	Abstention	Proxy's discretion
37,364,810	451,344	3,790,305	3,270,110

The motion was carried on a show of hands as an ordinary resolution.

3 Approval to issue shares to related parties

The instructions given to validly appointed proxies in respect of the resolution were as follows:

In Favour	Against	Abstention	Proxy's discretion
39,437,408	885,154	1,512,227	560,691

The motion was carried on a show of hands as an ordinary resolution.